



Annual Report

ACN 000 957 362

**Cooma Ex-Services Club
Limited**

02 6452 1144

106 Vale Street, Cooma NSW 2630

www.coomaexservices.com.au



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President's Report

Dear Members

I am glad to present my report on the 2024 financial year of the Cooma Ex Services Club. The Club has continued outstanding trading with a profit of \$2,165,008.

The Club was hopeful that the development may have commenced in the 2024 year, however the time required for planning has pushed any works back. In the meantime, the profits will be invested in a term deposit until required.

During the development there will likely be some disruption to trade and we ask that members be patient while we work to provide you with new facilities.

Throughout the year directors undertook training through ClubsNSW in reference to Anti-Money Laundering and Counter Terrorism Financing and also Responsible Gambling. This training helps the Board to set policy and benchmarks for the Club to support the operations of the business and our members.

Thanks to Kade and his team for leading the Club for another successful year for the Club and the work in conducting the planning for the proposed development. A lot of work happens behind the scenes, and we look forward to be able to begin the development soon.

I would like to thank the rest of the Board also for their oversight and input at each board meeting providing guidance on the proposed works for the Club and their time in undertaking personal development through ongoing training.

I hope all our members have enjoyed visiting the Club over the last 12 months and continue to support us again in 2025. I thank you for being a member of the Cooma Ex Services Club.

Sincerely

John Rofle

PRESIDENT

CEO's Report

Dear Members

I am pleased to report on Club operations for the 2024 Financial Year. Overall, the Club maintained its revenue throughout the year and maintained profitability posting a profit of \$2,165,008 (2023: \$ 2,144,635).

While there has been increased external pressures on households with increased interest rates and increased cost of living expenses our members continue to patronise the Club, having seen an increase in bar and bistro sales. June did see some reduction in trade with a slow start to the snow season.

Posting an outstanding profit, the Club has continued to build its cash reserves while planning continues to progress the proposed redevelopment of the Club and we hope to begin works next financial year.

Our staff continued with ongoing training and development ensuring the Club was prepared for new gaming legislation whereby the Club must provide a Responsible Gambling Officer on duty at all times. This is a sensible harm minimise measure that the Club supports, and our staff are able provide assistance to our members as required.

Special mention goes to our long-term employee John Martin. John keeps the Club clean and operating daily and while he has been on extended leave and it is always great to see him return. Thanks also to Gavin and Pauline for covering John while he has been off and ensuring the Club continues its standards and for setting up for all of our functions weekly.

My admin team Rhianna and Alana also assist greatly in the operations of the Club, particularly with our staffing, customer service and finances. Thanks for your efforts in your areas throughout the year and providing guidance to the rest of the team. Thank you also to every employee that worked for the Club across the year we appreciate you choosing to work for the Cooma Ex Services.

Looking at the year ahead, the Board and I will be reviewing the recent survey sent to our members and developing strategies to respond to feedback provided. We will also focus on the redevelopment of the Club to provide improved services and facilities for the enjoyment of our members.

Lastly, thank you to all our members for your ongoing support. We hope to be providing some exciting new facilities to you all soon.

Sincerely

Kade Morrell

CEO



ANNUAL GENERAL MEETING AGENDA

1. Apologies.
2. Confirmation of Minutes of Annual General Meeting held 26 September 2023.
3. Matters Arising.
4. President's Report.
5. Presentation & adoption of Balance Sheet, Statement of Income & Expenditure, Trading Accounts & Directors' Reports for year ended 30 June 2024.
6. Ordinary Resolutions.
7. Special Resolutions.
8. Declaration of Poll and Destruction of Ballot Papers.
9. General Business.
10. Closure.

ORDINARY RESOLUTIONS

That the members approve the following expenditures for Directors until the next Annual General Meeting:

1. The cost of reasonable expenses for Directors carrying out their duties on behalf of the Club including:
 - a. Board Meetings, Committee Meetings and organised promotional activities.
 - b. General meetings of Clubs NSW.
 - c. Formal functions and dinners conducted by Clubs NSW in conjunction with its annual general meeting.
 - d. Training, educational conferences, meetings, seminars and organised fact finding or educational tours in the interests of the Club.
2. The cost of a meal and beverages following a board meeting.
3. The provision of a Club uniform for use when on duty and for official occasions.
4. Provision of meals and beverages on the authority of the President for the entertainment of important guests.
5. An honorarium of \$6,100 be paid to the President for the year to end on the date of the next Annual General Meeting.

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COOMA EX-SERVICES CLUB LTD HELD

Date: Tuesday 26 September 2023 | **Time:** meeting opened at 7pm.

Present: Per the Attendance Register

Apologies: C. van Leeuwen, M. van Leeuwen, S. Evans

Motion – that the apologies be accepted. G. Cerro, C. Rolfe

It was RESOLVED that apologies be accepted.

Confirmation of the Minutes of the Annual General Meeting held 27 September 2022.

Motion – That the minutes of the meeting be adopted. T. de Rooy, C. Rolfe

It was RESOLVED the minutes be adopted.

Matters Arising:

- Font for the report could be made larger.

Presidents Report:

Motion – that the President's Report be accepted. G. Stokes, M. Witt

It was RESOLVED that the President's Report as circulated be adopted.

Matters Arising: Nil

Presentation and adoption of Balance Sheet, Statement of Income and Expenditure and Directors Report for the year ended 30 June 2021.

Motion – That the reports be accepted. C. Burchall, M. Witt

It was RESOLVED that the reports as circulated be adopted.

Matters Arising:

CEO K. Morrell provided up overview of the years trade and current plans for the development of the Club.

Ordinary Resolutions

Motion – That the ordinary resolutions be approved. G. Stokes, T. de Rooy.

It was RESOLVED that the following expenditure be approved until the next annual meeting where such are in the interest of the club.

1. The cost of reasonable expenses for Directors carrying out their duties on behalf of the Club:
 - a. Board Meetings, Committee Meetings and organised promotional activities.
 - b. General meetings of Clubs NSW.
 - c. Formal functions and dinners conducted by Clubs NSW in conjunction with its annual general meeting.
 - d. Educational conferences, meetings, seminars and organised fact finding or educational tours in the interests of the Club.
2. The cost of a meal and beverages following a board meeting.
3. The provision of a Club uniform for use when on duty and for official occasions.
4. Provision of meals and beverages on the authority of the President for the entertainment of important guests.
5. An honorarium of \$5,900 be paid to the President for the year to end on the date of the next Annual General Meeting

Special Resolutions

Special Resolution 1

Motion - that Special Resolution 1 as listed be adopted. M. Witt, G. Stokes

It was RESOLVED that the Constitution of Cooma Ex-Services Club Limited ACN 000 957 362 (**Club**) be repealed, and, the Constitution in the form presented to this Annual General Meeting and signed by the Chairperson of the meeting for the purpose of identification be adopted as the Club's new Constitution.

Special Resolution 2

Motion – that Special Resolution 2 as listed be adopted. C. Rolfe, S. Stokes

It was RESOLVED that the Constitution of Cooma Ex-Services Club Limited ACN 000 957 362 (**Club**) be amended by replacing the current rule 16.2(a) with the following new rule 16.2(a):

"16.2 (a) A full member is eligible to be nominated for, elected, or appointed to the Board if:

- (i) they have been a Full member for a continuous period of 1 year (or for any persons that become full members of the Club after the 2023 Annual General Meeting, they have been a Full member for a continuous period of 2 years); and*
- (ii) they are financial at the date of such nomination election or appointment (as the case may be)."*

Declaration of Poll

There being only the number of nominations received to fill the vacant positions on the Board no poll was required.

General Business:

- G. Stokes, past President of the Cooma-Monaro RSL sub-branch thanked the Club for their grant to the RSL sub-branch.
- D. Feaver, Treasurer of Cooma-Bombala Legacy, thanked the Club for the grant received and facilities to hold their events allowing them to look after their Legatees.
- D. Murphy reminded members of the upcoming event of the RMC band playing at the Club where money is raised for Legacy.
- T. Pateman offered assistance to get more members to attend future meetings.

Closure: 7.31pm



2024 Snapshot

\$20,710

Members birthday
rewards

\$105,665

Members free raffle
tickets awarded



119,439

Beers sold

17,925

Wines sold



8,083

Coffees sold

188,413

Meals served

11,025

Members taxi fares

26,687

Visitors

\$116,292

In ClubGRANTS to
the community

\$300,705

Food and beverage
discounts



\$99,477.68

Cooma gift cards loaded and
returned to the community

Financial Snapshot

GROSS REVENUE \$

2024	\$8,278,153
2023	\$7,841,938
2022	\$6,006,704
2021	\$6,752,064
2020	\$4,559,424
2019	\$4,617,557
2018	\$4,147,255
2017	\$3,786,461
2016	\$4,000,808
2015	\$3,721,543
2014	\$4,006,148

TOTAL ASSETS \$

2024	\$13,888,948
2023	\$11,790,612
2022	\$9,726,536
2021	\$8,498,894
2020	\$7,183,955
2019	\$6,938,169
2018	\$6,724,287
2017	\$5,936,721
2016	\$5,324,305
2015	\$5,344,569
2014	\$5,432,080

NET PROFIT \$

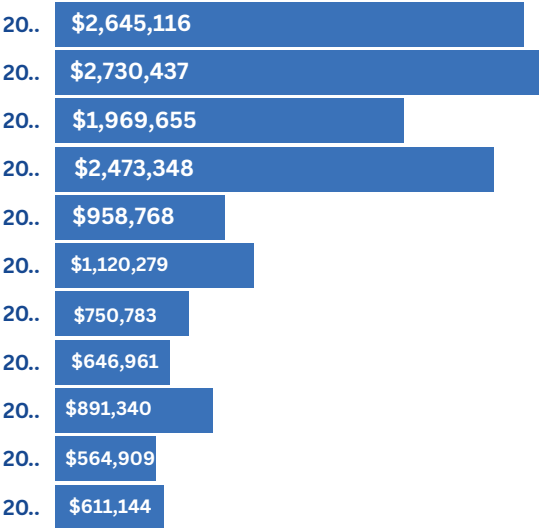
2024	\$2,165,008
2023	\$2,144,635
2022	\$1,358,764
2021	\$1,870,510
2020	\$307,014
2019	\$489,870
2018	\$145,654
2017	\$68,659
2016	\$305,456
2015	-\$24,534
2014	\$119,400

TOTAL LIABILITIES \$

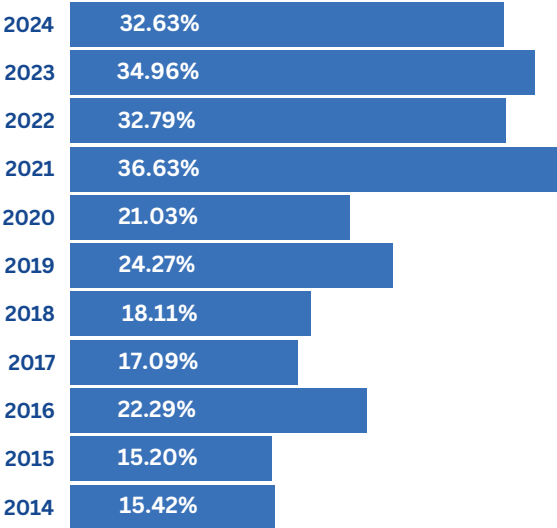
2024	\$698,131
2023	\$764,803
2022	\$845,362
2021	\$976,485
2020	\$1,532,056
2019	\$1,593,284
2018	\$1,869,272
2017	\$1,256,360
2016	\$683,603
2015	\$1,009,323
2014	\$1,072,300

Financial Snapshot

EBITDA \$



EBITDA %







Community Support



ClubGRANT Recipients

CATEGORY 1 PROJECTS	CATEGORY 2 PROJECTS
Cooma Monaro RSL Sub-Branch	Cooma United Rugby League Football
Adaminaby Bowling & Sports Club	Cooma Darts Association
CUC Snowy Monaro	Cooma & District Kennel & Obedience Club
Cooma-Bombala Legacy	Cooma Monaro Railway
Monaro Community Access Service Inc.	Cooma Rodeo Inc.
Cooma Race Club	Cooma Pastoral & Agricultural Association
Country Education Foundation Snowy Monaro	Cooma Soccer Club
Cooma Hospital Auxillary	Berridale tennis Club
MCCR	Monaro Dance Centre
	Cooma Colts
	Monaro District Cricket Association



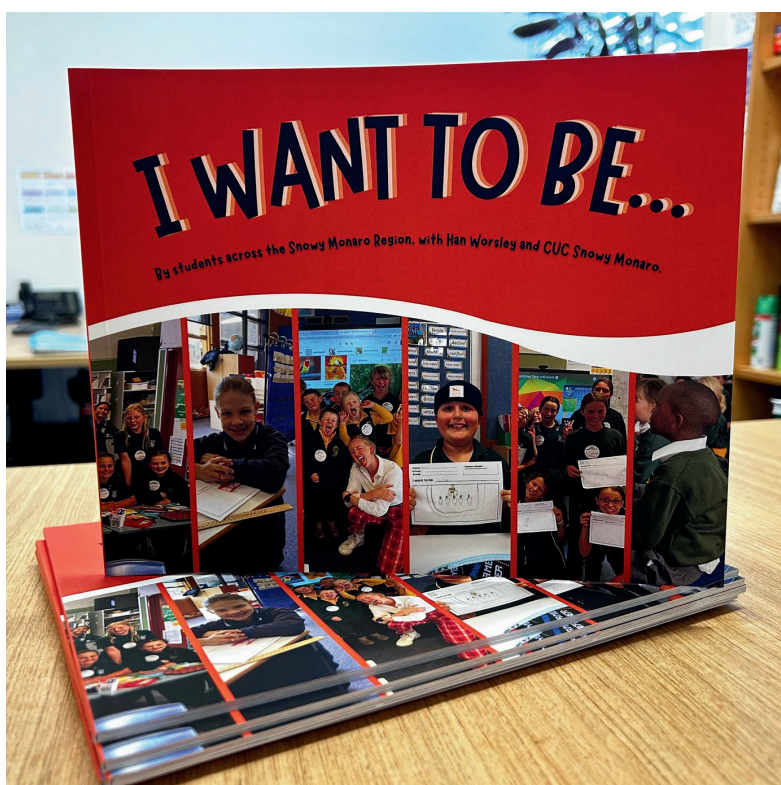
CUC SNOWY MONARO GRANT

To celebrate 10 years of supporting people in Snowy Monaro communities to live, study, and work locally, CUC Snowy Monaro released a children's book featuring the aspirations and illustrations of local kids. In line with the Education Week theme "Creating Futures", CUCSM worked with local primary schools to encourage kids to dream big and illustrate their ideas, with a chance to be published!

16 winning students and over 30 highly commended students received a prize pack, including their very own book copy. Books have also been distributed to school and local libraries, and other CUCs across Australia. Over 350 entries were received from 12 primary schools across Cooma, Jindabyne, Adaminaby, Bombala, Berridale, Bredbo, and Nimmitabel. Most of these talented young students participated in Illustrator Sessions with the CUC at their school, and our staff were impressed with the enthusiasm and creativity shown when asked to draw what they wanted to be when they grew up. Entries included farmers, jet ski riders, and engineers, to name a few!

Based on this success, the competition has run again in 2024 with over 600 entries (and counting!). It has been presented at two international academic conferences and been the focus of a peer-reviewed article, showcasing the program as an example of best-practice rural outreach. It will also be the focus of University of Canberra research on rural aspiration and opportunity in 2024-26.

Han Worsley
Education Coordinator
CUC Snowy Monaro





COOMA PASTORAL & AGRICULTURAL ASSOCIATION GRANT

We greatly appreciate the support of Cooma Ex-Services Club of the annual Cooma Show. Money donated by the Cooma Ex-Services Club supports the local day care, pre-school and primary school students coming to the show on the judging day. The students get to see displays of livestock, the judging and displaying of the main pavilion and watch the horse events.

The students have an opportunity to learn how judge a cake, flower or art piece and learn about the importance of agriculture and our local community. Students are given a "showbag" which contains a sample of wool and wheat. It also held has age-appropriate agriculture-based information and fun projects such as colouring in and find-a-words.



We have held the student day for two years now and we have received great feedback from students and teachers. Many of the students remember coming the year before and they look forward to coming back, especially to find their own class or individual projects in the pavilion.

The success of the student days would not be possible without the generous support of sponsors like the Cooma Ex-Services Club.

Danielle Mackay

Secretary

Cooma Pastoral & Agricultural Association



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FINANCIAL REPORT

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Cooma Ex-Services Club Limited

ACN: 000 957 362

Financial Statements

For the Year Ended 30 June 2024

Cooma Ex-Services Club Limited

ACN: 000 957 362

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For the Year Ended 30 June 2024

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Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2024

The directors present their report on Cooma Ex-Services Club Limited for the financial year ended 30 June 2024.

1. General information

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names

- Barry Alan Ager
- Robert de Rooy
- Shane William Evans
- Terrence Klumper
- Donald Murphy
- Raymond Peters-Smith
- Lorayne Roberson
- John Rolfe
- Paul Sullivan

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Barry Alan Ager	
Experience	7 years as a Director of Cooma Ex Services Club; Member of the Club Directors Institute; Director Foundation & Management Collaboration; Finance for Club Boards certification; previous Operations Manager of the Cooma Ex Services Club for 20 years; employee of the Cooma Ex Services Club for 43 years.
Robert de Rooy	
Experience	8 years as a Director of Cooma Ex Services Club with a 1 year break; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; 43 years of Military Service currently working as a consultant to Defence.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2024

1. General information

Information on directors

Shane William Evans

Qualifications

Certificates and licences in Electrical, Refrigeration and Air-conditioning, Business Finance Management, Responsible Service of Alcohol (RSA) and Project Management

Experience

3 years service as a director of Cooma Ex Services Club; 10 years service in Australian Army with a further 7 years as a reservist; 3 years HVAC specialist; 1 year as General Manager of electrical and HVAC company; 9 years as Director of own electrical and HVAC company; 1 year General Manager of Generation Support Services Snowy Hydro; Currently Vendor Manager Future Generation

Terrence Klumper

Qualifications

Certificate of Responsible Service of Alcohol (RSA); Responsible Conduct of Gambling (RCG)

Experience

16 years service as a Director of Cooma Ex Services Club with a 1 year break; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; Past Co-Vice President Australian Legion of Ex-Service Men & Women; 2 years National Service 1966-1968 (Army Air Transport); Member of the Institute of Automotive Mechanical Engineers (HV Div); Retired.

Donald Murphy

Qualifications

Certificates in; Director Foundation and Management Collaboration, Finance for Club Boards, Hospitality Training Package - Responsible Service of Alcohol, Cert 11 Transport and Distribution - Warehousing and Storage, Certificate in Purchasing and Supply, Equity Advisor Certificate, Hazard Management, On the Job Trainer, LPG Decanting into Forklift Cylinders, Workplace Communication and Implementing Change, Certificate 11 in Security (Guarding), Robbery Safety, Senior First Aid

Experience

5 years service as a Director of Cooma Ex Services Club, Service Member. Past 3 years Treasurer & Secretary Cooma Monaro RSL Sub Branch. Posted to Papua New Guinea as Stores Advisor to PNG Air Transport Squadron, to oversee and assist with the relocation of stores from Lae to Port Moresby. Served more than 20 years in the Australian Defence Force, Army, culminating with last post as CSM/ Warehousing Supervisor in Randwick. Discharged with rank of Warrant Officer Class 2.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2024

1. General information

Information on directors

Raymond Peters-Smith

Qualifications

Certificate in Bookkeeping; Certificate in Cookery

Experience

15 years as a director of Cooma Ex-Services Club with a 1 year break; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; Current President of Cooma Monaro RSL sub-branch and 16 years as Secretary; 9 years service the Australian Regular Army; 14 years as a qualified chef; 17 years service in the SES; 3 years as Pension & Welfare Officer for Cooma-Bombala Legacy.

Lorayne Roberson

Qualifications

Responsible Service of Alcohol (RSA); Responsible Conduct of Gambling (RCG); Justice of the Peace; Certificate III in Customer Service

Experience

18 years service as a Director of Cooma Ex-Services Club with a 1 year break; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; Past Director of Sir William Hudson Memorial Centre; Member for Legacy; Manager/ Owner of local retail business Cooma Power Equipment. Previously 12 years as a staff member and bar manager Cooma Ex-Services Club; 12 years committee member both Cooma Public and Monaro High Schools; Volunteer on various community committees over the years. And 3 years Boco Rock Community Member.

John Rolfe

Qualifications

Responsible Service of Alcohol (RSA); Certificate in Occupational First Aid

Experience

16 years as a director of Cooma Ex-Services Club including holding the position of President for 7 years; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; 24 years with Liquorland with 17 years as store manager; 10 years with Snowy Hydro as finance officer including chairperson of the OH&S Committee.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2024

1. General information

Information on directors

Paul Sullivan	
Qualifications	Bachelor of Commerce (Accounting and Finance); Master of Business Administration; Graduate Australian Institute of Company Directors
Experience	14 years as a director of Cooma Ex Services Club; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; Administrator of the Snowy Valleys Council (2016-2017); Paul has been an independent business professional for the past 34 years; He has a background as a Corporate Advisor and was a member of various community Boards including long term Director of Rural Financial Counselling (Southern region).

Principal activities

The principal activities of Cooma Ex-Services Club Limited during the financial year were:

- to promote the activities of a Registered Club,
- to promote all and any of the objectives of the Returned Services League of Australia and the Australian Legion of Ex-Servicemen and Women, and
- to promote welfare, education and benefits of members and Ex-Service personnel and their families.

No significant changes in the nature of the company's activity occurred during the financial year.

Short term objectives

The company's short term objectives are to:

- provide outstanding facilities and services to the Club's members and guests,
- continue to support ex-service personnel,
- enhance the Club's organisation performance,
- enhance services delivery quality, and to
- invest in organisational flexibility and performance.

Directors' Report

30 June 2024

1. General information

Long term objectives

The company's long term objectives are to:

- remain a viable and vibrant part of the Cooma community and economy, and
- to continue to expand our facilities whilst only taking on measured amounts of debt to ensure financial stability,
- identify, analyse and report on lines-of-business opportunities, and
- diversify the Club's lines of business.

Strategy for achieving the objectives

To achieve these objectives, the company has adopted the following strategies:

- continued monitoring of the Club's financial progress through diligent budgeting and reporting; and
- continued training and education of the team and Board to ensure the Club remains competent and aware of industry changes that may be impacted by technology, political or social change.

How principal activities assisted in achieving the objectives

The principal activities assisted the company in achieving its objectives by:

- creating the cashflows to allow for continued improvements, and
- continuing to support the ex-servicemen and women.

Performance measures

The following measures are used within the company to monitor performance:

- monthly management reports comparing actuals to budget,
- quarterly financial statements,
- gaming machines reporting,
- EBITDA, and
- operating KPI's as determined by Management and the Board.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2024

1. General information

Members' guarantee

Cooma Ex-Services Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 2 subject to the provisions of the company's constitution.

2. Operating results and review of operations for the year

Operating results

The profit of the company after providing for income tax amounted to \$ 2,165,008 (2023: \$ 2,144,635).

Review of operations

A review of the operations of the company during the financial year and the results of those operations show the Club has experienced an increased profit on the previous year. The result is after a depreciation charge of \$653,767 (2023: \$617,795).

Meetings of directors

During the financial year, 13 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' meetings	
	Number eligible to attend	Number attended
Barry Alan Ager	13	11
Robert de Rooy	13	13
Shane William Evans	13	7
Terrence Klumper	13	13
Donald Murphy	13	13
Raymond Peters-Smith	13	11
Lorayne Roberson	13	13
John Rolfe	13	12
Paul Sullivan	13	12

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2024

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2024 has been received and can be found on page 8 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: 
John Rolfe

Director: 
Raymond Peters-Smith

Dated 19 August 2024

Cooma Ex-Services Club Limited

ACN: 000 957 362

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Cooma Ex-Services Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Michael McGann
Director
Boyce Assurance Services Pty Limited

Sydney
Dated 21 August 2024



Canberra Cooma Dubbo Goulburn Moree Orange Sydney Tamworth Wagga Wagga

I acknowledge Traditional Custodians of the Country on which I work, and pay my respects to Elders both past and present.

Liability Limited by a scheme approved under Professional Standards Legislation

www.boyceca.com

Cooma Ex-Services Club Limited

ACN: 000 957 362

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2024

		2024	2023
	Note	\$	\$
Revenue	3(a)	8,031,638	7,764,592
Other income	3(b)	246,516	77,346
Profit/(loss) on disposal of assets		28,916	(9,987)
Cost of goods sold		(571,690)	(525,221)
Administration expenses		(180,415)	(177,878)
Club grants		(119,550)	(118,312)
Depreciation	9(a)	(653,767)	(617,795)
Employee benefits expense		(1,948,042)	(1,788,408)
Gaming machine expenses		(1,135,040)	(1,100,727)
Interest paid		(386)	-
Operating expenses		(304,219)	(279,486)
Other expenses		(246,613)	(245,734)
Promotions and members' badge draws		(616,754)	(502,600)
Repairs and maintenance		(148,015)	(151,442)
Social expenses		(217,571)	(179,713)
Profit before income tax		2,165,008	2,144,635
Income tax expense	4	-	-
Profit for the year		2,165,008	2,144,635
Total comprehensive income for the year		2,165,008	2,144,635

The accompanying notes form part of these financial statements.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Statement of Financial Position

As At 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	6,046,215	4,476,917
Trade and other receivables	6	3,652	391
Inventories	7	41,399	39,346
Other assets	8	44,725	41,884
TOTAL CURRENT ASSETS		6,135,991	4,558,538
NON-CURRENT ASSETS			
Property, plant and equipment	9	7,590,489	7,069,606
Intangible assets	10	162,468	162,468
TOTAL NON-CURRENT ASSETS		7,752,957	7,232,074
TOTAL ASSETS		13,888,948	11,790,612
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	400,519	428,175
Borrowings	12	42,696	56,928
Employee benefits	13	210,184	178,715
Other liabilities	14	29,292	46,055
TOTAL CURRENT LIABILITIES		682,691	709,873
NON-CURRENT LIABILITIES			
Borrowings	12	9,488	49,812
Employee benefits	13	2,952	2,118
Other liabilities	14	3,000	3,000
TOTAL NON-CURRENT LIABILITIES		15,440	54,930
TOTAL LIABILITIES		698,131	764,803
NET ASSETS		13,190,817	11,025,809
EQUITY			
Retained earnings		13,190,817	11,025,809
TOTAL EQUITY		13,190,817	11,025,809

The accompanying notes form part of these financial statements.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Statement of Changes in Equity

For the Year Ended 30 June 2024

2024

	Retained earnings \$	Total \$
Balance at 1 July 2023	11,025,809	11,025,809
Profit attributable to members	2,165,008	2,165,008
Balance at 30 June 2024	13,190,817	13,190,817

2023

	Retained earnings \$	Total \$
Balance at 1 July 2022	8,881,173	8,881,173
Profit attributable to members	2,144,635	2,144,635
Balance at 30 June 2023	11,025,809	11,025,809

The accompanying notes form part of these financial statements.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Statement of Cash Flows

For the Year Ended 30 June 2024

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		8,010,869	7,824,021
Payments to suppliers and employees		(5,488,155)	(5,222,586)
Interest received		202,478	31,993
Net cash provided by/(used in) operating activities	19	<u>2,725,192</u>	<u>2,633,427</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		104,425	53,499
Purchase of property, plant and equipment	9(a)	(1,250,162)	(1,142,100)
Net cash provided by/(used in) investing activities		<u>(1,145,737)</u>	<u>(1,088,601)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net proceeds/(repayment) from borrowings		(10,157)	50,148
Net cash provided by/(used in) financing activities		<u>(10,157)</u>	<u>50,148</u>
Net increase/(decrease) in cash held		1,569,298	1,594,974
Cash and cash equivalents at beginning of year		4,476,917	2,881,943
Cash and cash equivalents at end of financial year	5	<u>6,046,215</u>	<u>4,476,917</u>

The accompanying notes form part of these financial statements.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

The financial report covers Cooma Ex-Services Club Limited as an individual entity. Cooma Ex-Services Club Limited is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Cooma Ex-Services Club Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

(a) Revenue and other income

The key revenue streams of the Club are:

Bar sales

Revenue from the sale of drinks and goods at the Club's bars are recognised at the point of sale.

Gaming machines

Gaming machine revenue is recognised as the net profit taken from gaming machines for the period after deducting player winnings and promotional credits.

Social income

Revenue from raffles and other activities is recognised upon receipt.

Bistro sales retentions

The Club retains a percentage of Bistro sales distributed to the contracted providers on a weekly basis. This income is recognised on a cash receipts basis.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Summary of significant accounting policies

Commissions

Commissions received from the Club's ATM, TAB and Keno providers is recognised on an accruals basis in the period in which the Club becomes entitled to the commission.

Member subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the period to which the subscription relates. Membership revenue received for periods subsequent to balance date are recognised as a contract liability in the statement of profit or loss and other comprehensive income.

Other income

Other income is recognised on an accruals basis when the company is entitled to it

(b) Income tax

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting year. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary difference and losses can be utilised.

Current and deferred tax is recognised as income or an expense and included in profit or loss for the period except where the tax arises from a transaction which is recognised in other comprehensive income or equity, in which case the tax is recognised in other comprehensive income or equity respectively.

As member income is excluded under the principle of mutuality, only non-member income of the company is assessable for tax.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Summary of significant accounting policies

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line or reducing balance basis over the asset's useful life to the company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	1.5% - 4%
Plant and equipment	6% - 50%
Furniture, fixtures and fittings	10% - 50%
Office equipment	13% - 40%
Gaming machines	10% - 30%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Notes to the Financial Statements

For the Year Ended 30 June 2024

2 Summary of significant accounting policies

(f) Financial instruments

Financial instruments are recognised initially on the date that the company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

Financial assets comprise of cash at bank, term deposits and trade and other receivables measured at amortised cost.

Financial liabilities

The company's financial liabilities include borrowings and trade and other payables, which are measured at amortised cost using the effective interest rate method.

Impairment of financial assets

At the end of the reporting period the company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

(g) Intangible assets

Intangible assets consist of gaming machine licences recognised at cost. The licences have an infinite life and are reviewed annually for impairment.

(h) Employee benefits

Provision is made for the company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

3 Revenue and other income

(a) Revenue

	2024	2023
	\$	\$
- Bar sales	1,555,480	1,441,943
- Bistro sales retentions	411,421	371,282
- Commissions received - TAB	29,944	31,307
- Commissions received - Keno	63,338	81,313
- Commissions received - ATM	56,299	49,763
- Functions net income	37,694	41,117
- Gaming machine income	5,578,419	5,536,962
- Membership income	44,783	14,569
- Social income	237,079	179,156
- Subsidies - GST gaming	17,180	17,180
	<u>8,031,637</u>	<u>7,764,592</u>

(b) Other income

- Rental income	41,029	42,694
- Sundry income	3,009	2,660
- Interest income	202,478	31,993
	<u>246,516</u>	<u>77,347</u>

4 Income tax expense

The Club has carried forward tax losses that have been generated due to the adjustments allowed under the principal of mutuality which ensures income tax is only applied to non member revenue and commissionable items. No deferred tax asset has been recognised as it unlikely to be recovered in the future as long as the current formulas are allowed to be applied. Accordingly there is also no relevant income tax expense.

5 Cash and cash equivalents

Cash on hand	245,400	213,000
Bank balances	1,579,546	1,233,626
Term deposits	4,221,269	3,030,291
	<u>6,046,215</u>	<u>4,476,917</u>

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

6 Trade and other receivables

	2024	2023
	\$	\$
CURRENT		
Trade receivables	3,652	391
	<u>3,652</u>	<u>391</u>

7 Inventories

CURRENT		
At cost:		
Stock on hand - Bar	41,399	39,346
	<u>41,399</u>	<u>39,346</u>

8 Other assets

CURRENT		
Prepayments	44,725	41,884
	<u>44,725</u>	<u>41,884</u>

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

9 Property, plant and equipment

	2024	2023
	\$	\$
LAND AND BUILDINGS		
Freehold land		
At cost	518,254	518,254
Total land	518,254	518,254
Buildings		
At cost	7,594,390	7,588,293
Accumulated depreciation	(3,307,192)	(2,921,050)
Accumulated impairment	-	(136,170)
Total buildings	4,287,198	4,531,073
PLANT AND EQUIPMENT		
Capital works in progress		
At cost	1,000,047	268,375
Total capital works in progress	1,000,047	268,375
Plant and equipment		
At cost	698,998	661,513
Accumulated depreciation	(460,038)	(409,414)
Total plant and equipment	238,960	252,099
Furniture, fixtures and fittings		
At cost	430,454	418,944
Accumulated depreciation	(242,094)	(196,710)
Total furniture, fixtures and fittings	188,360	222,234
Office equipment		
At cost	104,368	104,368
Accumulated depreciation	(63,069)	(43,060)
Total office equipment	41,299	61,308
Gaming machines		
At cost	2,879,971	2,416,575
Accumulated depreciation	(1,563,600)	(1,200,312)
Total gaming machines	1,316,371	1,216,263
	7,590,489	7,069,606

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

9 Property, plant and equipment

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital works in progress	Land	Buildings	Plant and equipment	Furniture, fixtures and fittings	Office equipment	Gaming machines	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Year ended 30 June 2024								
Balance at beginning of year	268,375	518,254	4,531,073	252,099	222,234	61,308	1,216,263	7,069,606
Additions	-	-	6,097	37,485	11,510	-	463,396	518,488
Disposals	-	-	-	-	-	-	(75,509)	(75,509)
Depreciation expense	-	-	(249,972)	(50,624)	(45,384)	(20,009)	(287,779)	(653,768)
Deposit paid	731,672	-	-	-	-	-	-	731,672
Balance at the end of the year	1,000,047	518,254	4,287,198	238,960	188,360	41,299	1,316,371	7,590,489

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

10 Intangible assets

	2024	2023
	\$	\$
Gaming machine licences - at cost	162,468	162,468
	<u>162,468</u>	<u>162,468</u>

11 Trade and other payables

CURRENT

Trade payables	302,924	309,040
Accrued expenses	23,346	23,695
Gaming machine tax liability	74,249	95,440
	<u>400,519</u>	<u>428,175</u>

12 Borrowings

CURRENT

Gaming machine finance	42,696	56,928
	<u>42,696</u>	<u>56,928</u>

NON-CURRENT

Gaming machine finance	9,488	49,812
	<u>9,488</u>	<u>49,812</u>

The Club has the following facilities in place as at 30 June 2024 with the ANZ bank:

- ANZ Business One (commercial credit cards) - \$50,000
- Overdraft Facility - \$150,000

The security for the Club's borrowings is a general security interest over the Club and first registered mortgages over the Club's real property.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

13 Employee benefits

	2024	2023
	\$	\$
CURRENT		
Annual leave and RDOs	91,544	78,638
Long service leave	118,640	100,077
	<u>210,184</u>	<u>178,715</u>
NON-CURRENT		
Long service leave	2,952	2,118
	<u>2,952</u>	<u>2,118</u>

14 Other liabilities

CURRENT		
Subscriptions received in advance	29,292	46,055
	<u>29,292</u>	<u>46,055</u>
NON-CURRENT		
Security deposit - Caterers	3,000	3,000
	<u>3,000</u>	<u>3,000</u>

15 Key management personnel disclosures

Key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director of the company.

The remuneration paid to key management personnel of the company is \$ 364,517 (Excluding Super) (2023: \$ 290,361).

16 Contingencies

In the opinion of the directors, the company did not have any contingencies at 30 June 2024 (30 June 2023: Nil).

17 Related parties

(a) The company's main related parties are as follows:

Key management personnel, close family members of key management personnel and entities that are controlled or significant influenced by those key management personnel or their close family members.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

17 Related parties

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Total purchases from related parties during the year were \$1,395 (2023: 1,880) (excluding GST).

18 Auditors' remuneration

	2024	2023
	\$	\$
Remuneration of Boyce Assurance Services Pty Ltd		
- Audit of the financial statements	27,000	27,100
	<u>27,000</u>	<u>27,100</u>
Remuneration of Boyce Pty Ltd		
- Accounting and taxation services	24,706	31,416
Total	<u><u>51,706</u></u>	<u><u>58,516</u></u>

19 Reconciliation of result for the year to cashflow from operating activities

Net profit for the year	2,165,008	2,144,635
Non-cash flows in profit:		
- depreciation	657,767	617,795
- net (profit)/loss on disposal of plant and equipment	(28,916)	9,987
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(3,261)	8,965
- (increase)/decrease in inventories	(2,053)	(432)
- (increase)/decrease in other assets	(2,841)	(9,814)
- increase/(decrease) in trade and other payables	(76,052)	(166,270)
- increase/(decrease) in other liabilities	(16,763)	19,679
- increase/(decrease) in employee benefits	32,303	8,881
Cash flows from operations	<u><u>2,725,192</u></u>	<u><u>2,633,427</u></u>

20 Contracted commitments

In the opinion of the directors, the company did not have any contracted capital commitments at 30 June 2024 (30 June 2023: \$590,000)

Cooma Ex-Services Club Limited

ACN: 000 957 362

Notes to the Financial Statements

For the Year Ended 30 June 2024

21 Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

22 Statutory information

The registered office and principal place of business of the company is:

Cooma Ex-Services Club Limited
106 Vale Street
COOMA NSW 2630

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Declaration

The directors of the company declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards - Simplified Disclosures; and
 - b. give a true and fair view of the financial position as at 30 June 2024 and of the performance for the year ended on that date of the company.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director


John Rolfe

Director


Raymond Peters-Smith

Dated 19 August 2024

Independent Auditor's Report to the members of Cooma Ex-Services Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Cooma Ex-Services Club Limited (the company), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration. In our opinion, the accompanying financial report of the company is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2024 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* has been given to the directors of the company at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Directors' Report, President's Report, CEO's Report, Membership Report, 2022 AGM Minutes and Detailed Profit and Loss Statement (but does not include the financial report and our auditor's report thereon).



Canberra Cooma Dubbo Goulburn Moree Orange Sydney Tamworth Wagga Wagga

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Independent Auditor's Report to the members of Cooma Ex-Services Club Limited

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If based on the work we have performed on the other information obtained prior to the date of this auditor's report, we consider that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Canberra

Cooma

Dubbo

Goulburn

Moree

Orange

Sydney

Tamworth

Wagga Wagga

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Independent Auditor's Report to the members of Cooma Ex-Services Club Limited

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.



Michael McGann
Director
Boyce Assurance Services Pty Limited

Sydney
Dated 21 August 2024



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Cooma Ex-Services Club Limited

ACN: 000 957 362

Disclaimer
For the Year Ended 30 June 2024

The additional financial data presented on the accompanying pages is in accordance with the books and records of the company which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 30 June 2024. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Cooma Ex-Services Club Limited) in respect of such data, including any errors or omissions therein however caused.



Michael McGann
Director
Boyce Assurance Services Pty Limited

Sydney
Dated 21 August 2024



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Profit and Loss

Cooma Ex-Services Club Limited For the year ended 30 June 2024

	2024	2023
Trading Income		
Bar sales	1,550,440.98	1,435,651.82
Bar sundries	5,039.04	6,609.48
Total Trading Income	1,555,480.02	1,442,261.30
Cost of Sales		
Closing stock - Bar	-	(38,914.09)
Freight and cartage - Bar	11,480.50	11,089.55
Opening stock - Bar	-	38,914.09
Purchases bar stock	564,139.05	513,817.78
Purchases bar sundries	8,731.74	8,335.66
Stock Movement	(2,052.73)	(432.33)
Total Cost of Sales	582,298.56	532,810.66
Gross Profit	973,181.46	909,450.64
Other Income		
100 Club Raffles	10,872.99	7,362.18
Asset realisation	-	500.00
Bistro retention	437,450.43	365,182.04
Bistro sales	(26,029.25)	6,100.21
Function catering retention	18,605.93	16,704.22
Function catering sales	(782.08)	1,042.91
Room and equipment hire	19,802.82	23,060.58
Commission - ATM	56,299.19	49,762.99
Commission received - Club Keno	63,337.92	81,313.03
Commission received - TAB	29,944.34	31,307.27
Dine & Discover Vouchers (Service NSW)	-	(318.26)
Gaming machines	5,578,419.02	5,536,962.27
Interest received	202,478.08	31,992.95
Market Income - Friday	74,419.69	16,348.19
Market Income - Thursday	59,713.82	63,110.33
Market Income - Wednesday	62,496.52	57,225.79
Market Income Sat Or Special Income	17,272.42	16,808.05
NSW Gaming GST rebate	17,180.00	17,180.00
Payouts Gaming, Keno, Tab	-	0.02
Profit on sale of assets	64,789.21	40,643.63
Rent received - Caterer	41,028.59	42,171.41
Rent received - House	-	572.86
Subscriptions - Members	44,782.96	14,568.51
Sundry income	3,008.99	2,659.52
Sundry income - Functions income	67.64	309.00
Taxi income	20,007.28	18,301.53

	2024	2023
Training subsidies	-	(354.55)
Total Other Income	6,795,166.51	6,440,516.68
Total Income	7,768,347.97	7,349,967.32
Operating Expenses		
Accountancy	24,792.00	27,715.70
Advertising	9,449.59	4,143.64
Agents costs - House rental	-	50.41
Audit fees	17,500.00	30,800.00
Badge draws (Balancing account) BCA use	(1,800.00)	900.00
Bank charges	24,010.76	22,482.59
Childrens christmas party	7,703.77	7,284.58
Cleaning	22,047.47	23,642.24
Cleaning - Prepayments	5,796.26	9.53
Club grants - Category 1	59,442.00	58,600.05
Club grants - Category 2	56,850.00	58,430.84
Computer costs	2,076.54	2,847.15
Computer costs - Prepayments	-	165.88
Conferences	7,004.10	9,365.50
Depreciation	653,766.81	617,794.56
Directors expenses	9,587.89	8,412.96
Donations	3,258.45	1,281.32
Electricity	135,915.25	119,215.17
Entertainment - Special	2,727.27	(210.00)
Entertainment - Standard	7,110.99	7,920.00
Free drinks and meals	6,633.07	7,066.54
Freight and courier	3,059.58	28,187.25
Function expenses	5,221.53	12,662.00
Gaming machine subscriptions	25,005.70	23,374.44
Gaming Machine Tax	1,069,699.37	1,037,077.09
Gaming Machines CMS	40,334.65	40,275.78
Gas	38,192.44	35,118.40
Insurance - General - Prepayments	(5,428.23)	(1,143.38)
Insurance - Stamp Duty	7,864.58	18,073.91
Insurance - Workers compensation	30,498.57	22,195.48
Insurance-General	80,596.35	75,100.69
Interest - ATO	385.98	-
Keno & Tab Expenses	12,491.14	13,030.18
Lease-Fuji Xerox Photocop	-	2,520.00
Legal & Consultancy	10,384.00	9,944.18
Licences, permits and fees	42,753.60	21,993.56
Licences, permits and fees - Prepayments	992.33	(995.72)
Loss on sale of assets	35,873.55	51,130.66
Market Prizes - Friday	52,048.99	8,251.82
Market Prizes - Thursday	37,833.98	38,477.72

	2024	2023
Market Prizes - Wednesday	42,475.92	39,172.51
Market Prizes Sat Or Special	11,398.51	11,860.21
Marketing - Advertising	21,608.89	40,493.32
Marketing - Bonus Points	54,021.28	35,428.99
Marketing - Gaming Promotions	30,394.30	32,938.79
Marketing - Loyalty Program	401,118.18	316,661.09
Marketing - Member Badge Draws	25,718.19	16,181.82
Marketing - Member Promotions	85,693.04	61,117.96
Members functions	13,263.70	9,035.19
Newspapers and periodicals	31.82	2.27
Payroll tax	33,669.13	23,005.79
Postage	482.19	1,705.37
President's honorarium	5,835.00	5,775.00
Printing and stationery	35,458.65	27,797.46
Promotions - Bonus points	-	(1,649.50)
Promotions General	-	527.27
R&M - Bar equipment	7,149.87	10,158.91
R&M - Building	36,010.44	13,640.27
R&M - Gaming machines	43,747.49	60,384.52
R&M - Glasses	1,802.26	3,088.82
R&M - House equipment	28,791.43	43,961.85
R&M - House equipment - Prepayments	71.77	(26.36)
R&M - Kitchen equipment	16,878.68	10,285.79
R&M - Office equipment	10,492.30	2,468.89
R&M - Rental house	1,802.14	7,236.29
R&M - Squash courts	1,268.18	243.18
Rates	19,299.71	27,533.70
Security	19,235.19	9,046.02
Security - Prepayments	-	423.67
Sky channel/Pay TV	56,393.60	49,369.66
Social expenses	5,245.08	4,674.39
Staff amenities	14,246.47	10,442.65
Staff drinks	18,894.52	17,273.17
Staff meals	28,930.24	25,245.72
Subscriptions	58,000.54	61,474.35
Subscriptions - Prepayments	(1,364.07)	(8,248.04)
Superannuation - Employees	172,558.37	150,867.00
Taxi payment	63,347.08	57,329.45
Telephone & Internet	13,017.03	13,309.77
Trade waste	20,270.05	19,694.95
Training	14,954.83	15,923.97
Unders/Overs	872.12	3,500.33
Uniforms	14,285.95	9,329.03
Wages - Employees	1,556,516.68	1,466,712.79
Wages - Leave provisions	32,303.50	8,881.25

Profit and Loss

	2024	2023
Wages allowances	45,469.77	47,859.92
Total Operating Expenses	5,603,340.35	5,205,332.17
Net Profit	2,165,007.62	2,144,635.15



Cooma Ex-Services Club Limited

A.B.N: 43 000 957 362