Cooma
EX-SERVICES

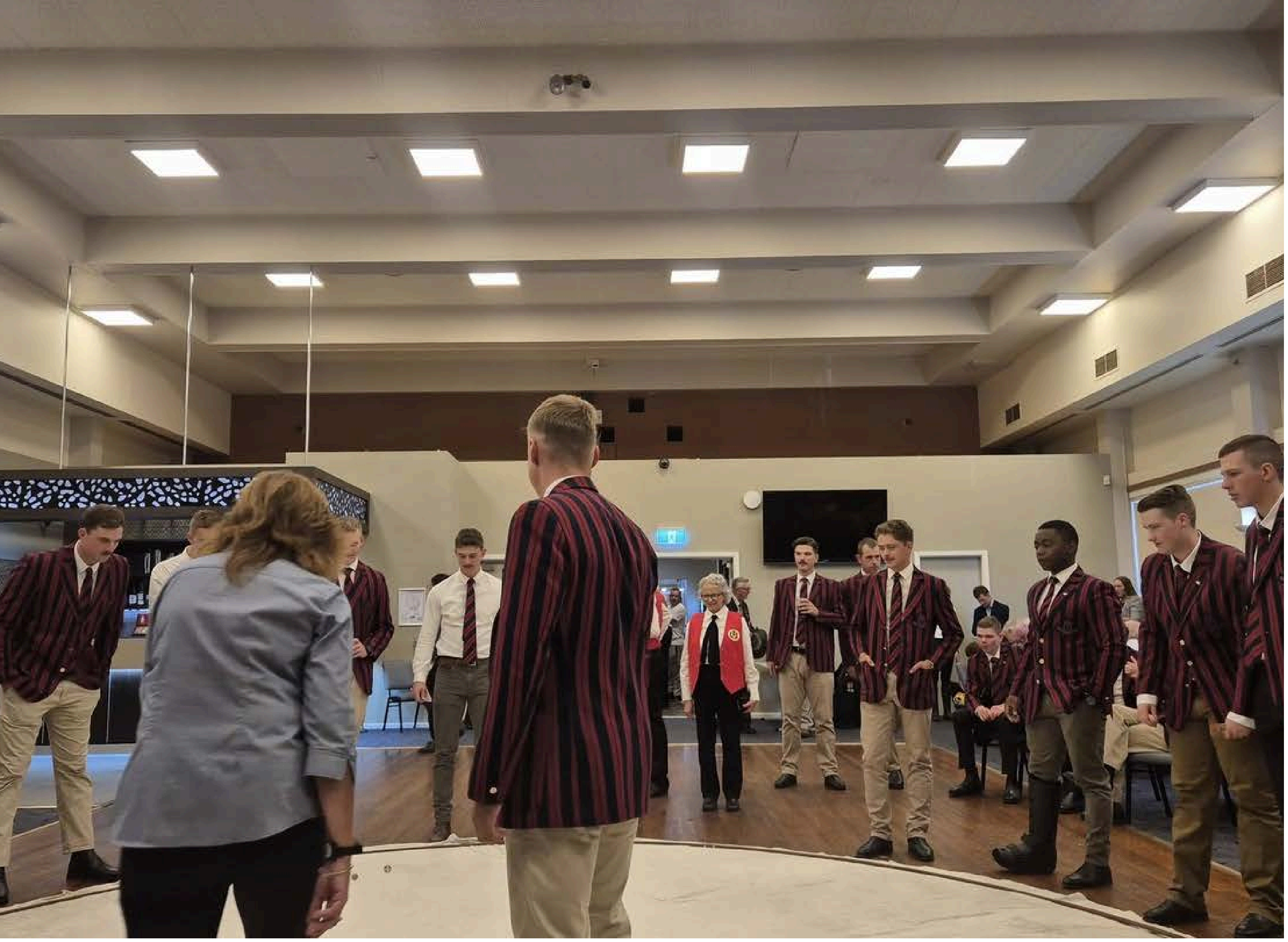
2025

Annual **Report**

ACN 000 957 362

Cooma Ex-Services Club Limited

02 6452 1144
106 Vale Street, Cooma NSW 2630
www.coomaexservices.com.au




HOLIDAY ESCAPE
WINNER
HOLIDAY ESCAPE
WINNER
HOLIDAY ESCAPE
WINNER


GO BLUES

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President’s Report

Dear Members

It is with pleasure that I present my report on the 2025 financial year, with the Club continuing to have another great year, trading with a profit of $2,110,168—a very sound result.

The Club has no major debt and has been planning the future of the business through the refurbishment and extension of the premises. This will aim to provide much improved facilities to our members and increase capacity for peak periods of trade.

Organisations seeking support through our ClubGRANTS programme are becoming increasingly popular each year among our community organisations and sporting groups. Over the year, the Club funded $79,000 to projects that will assist these organisations in delivering much-needed programmes and facilities to our region. ClubGRANTS are available annually, with applications opening in May each year, and I encourage those eligible to apply for a grant.

During the development, there will likely be some unavoidable disruption to our operations, and I ask that members be patient while we work to provide you with new facilities.

I thank Kade and the management team for leading the Club in another successful year and thank all the staff for their efforts in serving our members and visitors.

I would also like to thank the Board for their work in overseeing the Club and helping to plan the upcoming development project.

I hope all our members have enjoyed visiting the Club over the last 12 months and hope you look forward to the beginning of the Club refurbishment.

Sincerely

John Rofle

PRESIDENT

CEO’s Report

Dear Members

I am pleased to present my report on the Cooma Ex-Services Club for the 2025 financial year.

Operationally the Club remained stable, posting a similar profit to last year of $2,110,168 (2024: $2,165,008). While the result is down slightly, considering the increased costs and financial pressures it is a great result for the Club.

Throughout the year the Club continued the planning of the development. This has taken considerable time to get all certifications in place to begin the works and am glad to say we are very close to beginning the upgrade of the venue for our members.

The development will be a 12-month process and will include an extension to the premises, full refurbishment and new car park. It will be an exciting time for the Club and we while works are being undertaken there will be some disruption to operations. I apologise in advance for any inconvenience but am confident that the outcome will be worthwhile for the Club and our members.
Reviewing operational results, the Club saw a 13% ($200,000) increase in bar sales and a 77% increase in TAB commissions. This is significant considering other trading areas were a similar result to the previous year. Gaming saw a slight softening 2.8% (157,000) in revenue, likely due to the tightening economic conditions.

Much of the profit went to further building cash reserves (increasing by $1,860,000) with the remaining spent on capital items. The Club now has a total of $7.5 million available in cash reserves to fund the proposed capital works.

Throughout the year the Board continued planning the development project ensuring the best outcome for our members and that the project costs fall within the Club’s budgets and risk tolerances.

Thanks to all our staff working for the Club and serving our members and visitors over the last 12-months. I have had a lot of great feedback, which is what hospitality is all about!

I look forward to the next year and getting the project underway.

Sincerely

Kade Morrell

CEO

Cooma EX-SERVICES

ANNUAL GENERAL MEETING AGENDA

BUSINESS

1. Confirmation of Minutes of Annual General Meeting held 24 September 2024.
2. To receive and consider the following:
    a. The Financial Statements for the year ending 30 June 2025.
    b. The Director's Report for the year ending 30 June 2025.
    c. The Auditor's Report for the year ending 30 June 2025.
3. Ordinary Resolutions regarding Director's benefits.
4. Special Resolution for the amendment of the Club's Constitution.
5. To discuss matters of general interest which may be admitted for discussion at the discretion of the Chairperson.

(Note: members are requested to submit any matters to the Chief Executive Officer, if possible, seven (7) days prior to the Annual General Meeting to allow for any necessary research, otherwise a detailed reply may not be able to be given at the meeting.)

BY ORDER OF THE BOARD

ORDINARY RESOLUTIONS

GENERAL NOTES REGARDING ORDINARY RESOLUTIONS

1. Under rule 8 of the Club's Constitution, subject to Rule 3.1(c) financial Full members of the Club shall be the only members of the Club entitled to vote at Annual General Meetings or General Meetings of members.

2. A simple majority of at least 50% plus one of those members present and voting in favour of an Ordinary Resolution is required for it to be passed.

3. Each Ordinary Resolution must be considered as a whole and cannot be amended in substance by motions from the floor of the meeting, such as where the amendment negates the effect of a resolution.

4. Under section 10 of the Registered Clubs Act, benefits can only be provided to directors and certain members that are not offered equally to all Full members of the Club, if approved by the members at a General Meeting. Ordinary Resolutions 1 and 2 are put to the members for approval under that section of the Act.

5. Under 10.6(b) of the Registered Clubs Act, honorariums may be paid to directors if approved by ordinary resolution of the members. Ordinary Resolution 3 is put to the members for approval under that section of the Act.

6. The Ordinary Resolutions must be considered and voted on separately.

7. Under the Registered Clubs Act and Rule 3.1(c) of the Constitution, employees of the Club are prohibited from voting.

8. Under the Registered Clubs Act, proxy voting is prohibited.

9. The Board recommends that members vote in favour of the Ordinary Resolutions.

ITEM 3. ORDINARY RESOLUTIONS REGARDING DIRECTOR'S BENEFITS

ORDINARY RESOLUTION 1

That in pursuant to the Registered Clubs Act 1976 (NSW):

(a) The members hereby approve the expenditure below by the Club and benefits until the next Annual General Meeting of the Club the following expenses:

I. Reasonable expenses incurred by Directors for travel to and from Director's meetings, or other duties associated with Club business, either within the Club or other location, as approved by the Board.

II. Reasonable cost of meals and beverages for Directors following a Board Meeting.

III. Reasonable expenditure for Club attire for each Director for use when on duty and for official occasions.

IV. Reasonable expenses for attendance of Directors and partners, where appropriate, at functions to represent the Club on official business.

V. The provision of meals and beverages on the authority of the President for the entertainment of important guests.

VI. Reasonable expenses for Directors to attend entertainment held at the Club for the purposes of Club business.

VII. The provision and maintenance of electronic devices in order to perform their role as a Director.

(b) The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those who are Directors of the Club and those persons directly involved in the above activities.

ORDINARY RESOLUTION 2

That pursuant to the Registered Clubs Act 1976 (NSW):

(a) The members hereby approve the expenditure below by the Club for the professional development and education of Directors until the next Annual General Meeting of the Club the following expenses:

I. The reasonable cost of Directors to attend ClubsNSW meetings and Annual General Meeting and Conference.

II. The reasonable cost of Directors attending meetings of other Associations.

III. The reasonable cost of Directors attending other Registered Clubs and organised educational and study tours for the purpose of viewing and assessing facilities and methods of operation, as approved by the Board.

IV. The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events, as approved by the Board.

(b) The members acknowledge that the benefits in paragraph (a) above are not available to members generally, but only for those who are Directors of the Club and those persons directly involved in the above activities.

ORDINARY RESOLUTION 3

For the purposes of section 10(6)(b) of the Registered Clubs Act, the following honorarium is granted for the period up until the next Annual General Meeting of the Club, payable in instalments to be determined by the Board:

1.An honorarium of $6,360be paid to the President for the year to end on the date of the next Annual General Meeting.

GENERAL NOTES REGARDING SPECIAL RESOLUTIONS

1. In accordance with rule 26 of the Club's Constitution and the Corporations Act 2001 (Cth), the Special Resolution will be passed only if at least a 75% majority of the financial Full members present and voting (being eligible to do so) vote in favour of the resolution.

2. In accordance with rules 1.2, 8.2 and 8.3 of the Club's Constitution, financial Ordinary members who have been members for at least one (1) year, and Life members of the Club are entitled to vote on the Special Resolution.

3. Under the Registered Clubs Act, proxy voting is not permitted and employees of the Club are prohibited from voting.

4. The Special Resolution must be considered as a whole and the substance of the resolution cannot be amended by motions from the floor of the meeting.

ITEM 4. SPECIAL RESOLUTION TO AMEND THE CLUB'S CONSTITUTION

SPECIAL RESOLUTION

That the Constitution of Cooma Ex-Services Club Limited (Club) is amended by deleting rule 7.6(a)(i) and inserting the following new rule 7.6(a)(i):

7. 6(a)(i) a person whose ordinary place of residence is in New South Wales, subject to any minimum distance as may be prescribed from time to time by the Registered Clubs Act, the Board may from time to time determine by By-Law a minimum distance of the person's ordinary residence from the Club's premises for a person to qualify for Temporary membership under this rule 7.6(a)(i);

EXPLANATORY NOTES REGARDING THE SPECIAL RESOLUTION

1. If Special Resolution 1 is passed, existing rule 7.6(a)(i) will be replaced by the proposed new rule 7.6(a)(i).

2. Existing rule 7.6(a)(i) provides that a person may only be admitted as a Temporary member of the Club if the person's ordinary place of residence in New South Wales is more than ten (10) kilometres from the registered Club.

3. In October 2024, the NSW Government passed the Vibrancy Reforms, removing the deemed rule contained in section 30(3B) of the Registered Clubs Act 1976 (NSW) (Registered Clubs Act) (and which applies to all registered clubs) that persons are only eligible to attend as temporary members of a registered club if they reside a minimum 5 kilometres from the premises of the registered club they are attending.

4. The Club's Constitution currently imposes a requirement greater than what was previously required under the Registered Clubs Act.

5. The proposed new rule 7.6(a)(i) removes the requirement for a person who lives within 10 kilometres of the Club from having to become a member of the Club prior to being able to access the Club's premises. This amendment is consistent with the changes to the Registered Clubs Act as part of the NSW Government's Vibrancy Reforms, to facilitate easier access to the Club's Premises.

6. By passing this Special Resolution, it avoids the Constitution restriction continuing to apply even after the Registered Clubs Act restriction has been removed. At present, the Registered Clubs Act temporarily permits until 31 December 2025 any Constitution restriction to not apply. After that date, if any such distance requirement has not been removed from the Constitution, then it will apply.

7. However, the proposed new rule includes some flexibility for a minimum distance to be specified by By-Law if this is considered appropriate by the Board at a later point in time (without having to seek a further change to the Constitution).

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COOMA EX-SERVICES CLUB LTD

Date: Tuesday 24 September 2024 **| Time:** meeting opened at 7pm

Present: As per the Attendance Register.

Apologies: G. Stokes, S. Stokes, C. van Leeuwen, M. van Leeuwen, S. Evans, J. Schofield, S. Peters-Smith, M. Mellion

Motion – that the apologies be accepted. D. Feaver, M. Witt

It was RESOLVED that apologies be accepted.

Confirmation of the Minutes of the Annual General Meeting held 26 September 2023.

Motion – That the minutes of the meeting be adopted. A. Dunkerly, C. Evans.

It was RESOLVED the minutes be adopted.

Matters Arising:

- Nil.

Presidents Report:

Motion – that the President's Report be accepted. B. Paech, M. Witt.

It was RESOLVED that the President's Report as circulated be adopted.

Matters Arising:

- Nil.

Presentation and adoption of Balance Sheet, Statement of Income and Expenditure and Directors Report for the year ended 30 June 2024.

Motion – That the reports be accepted. M Schofield, D. Smith

It was RESOLVED that the reports as circulated be adopted.

Matters Arising:

CEO K. Morrell provided an overview of the years trade and current plans for the development of the Club.

Ordinary Resolutions

Motion – That the ordinary resolutions be approved. T. Smith, G. de Rooy.

It was RESOLVED that the following expenditure be approved until the next annual meeting where such are in the interest of the club:

1. The cost of reasonable expenses for Directors carrying out their duties on behalf of the Club including:
    a. Board Meetings, Committee Meetings and organised promotional activities.
    b. General meetings of Clubs NSW.
    c. Formal functions and dinners conducted by Clubs NSW in conjunction with its annual general meeting.
    d. Training, educational conferences, meetings, seminars and organised fact finding or educational tours in the interests of the Club.
2. The cost of a meal and beverages following a board meeting.
3. The provision of a Club uniform for use when on duty and for official occasions.
4. Provision of meals and beverages on the authority of the President for the entertainment of important guests.
5. An honorarium of $6,100 be paid to the President for the year to end on the date of the next Annual General Meeting

Declaration of Poll
There being only the number of nominations received to fill the vacant positions on the Board no poll was required. These elected to the Board will serve a term of two years.

General Business:

- G. Stokes, on behalf of the Cooma-Monaro RSL sub-branch, thanked the Club for their support of the sub-branch throughout the year.
- D. Feaver, Treasurer of Cooma-Bombala Legacy, thanked the Club for their support through financial, facilities and excellent staff.
- M. Schofield noted the appreciation of the Cooma Race Club for the support of the Cooma Ex Services Club each year.

Closure: 7.25pm

2025 Snapshot

42,429
hours worked by staff

$358,028
food & beverage discounts

6,699
schnitzels served

4,212
pizzas served

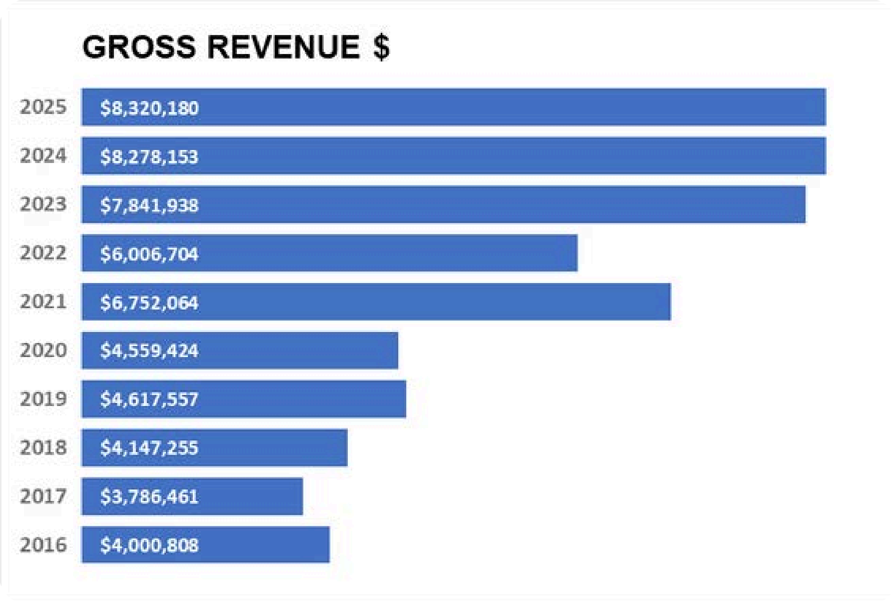
7,803
steaks served

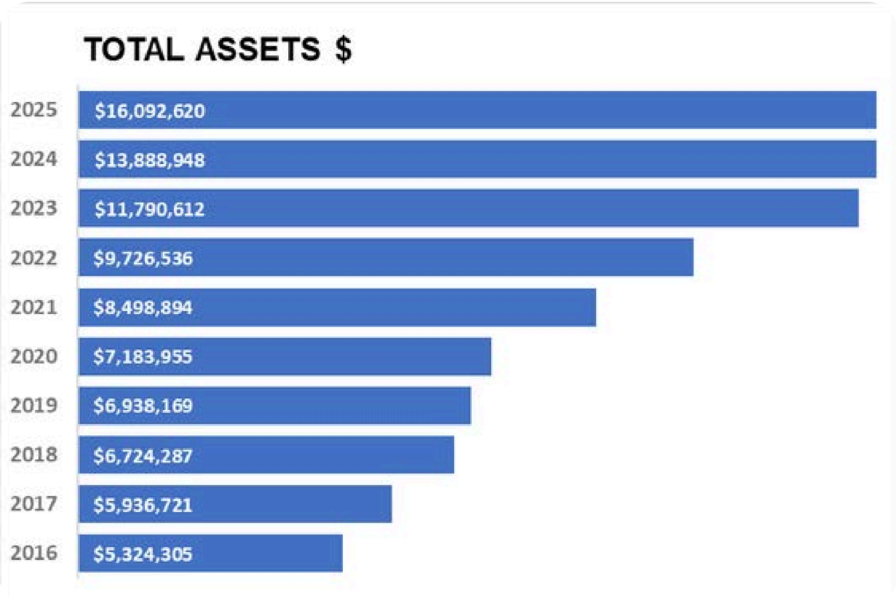
8,527
coffees served

18,160
wines sold

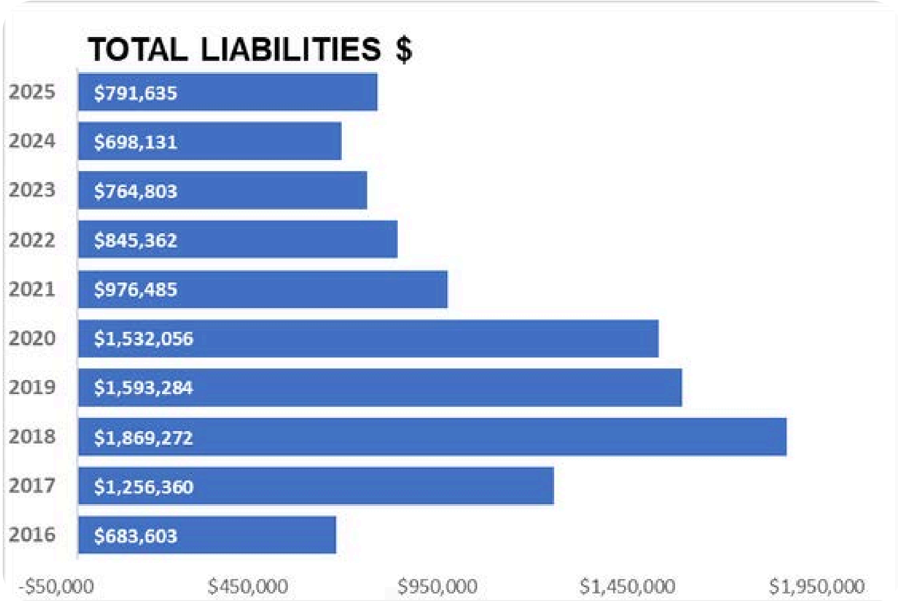
139,574
beers sold

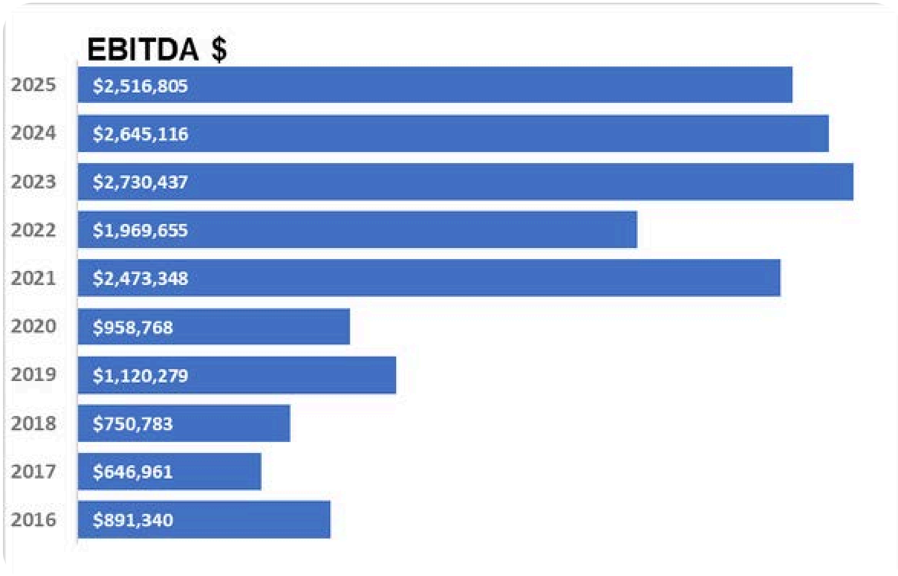
Financial Snapshot

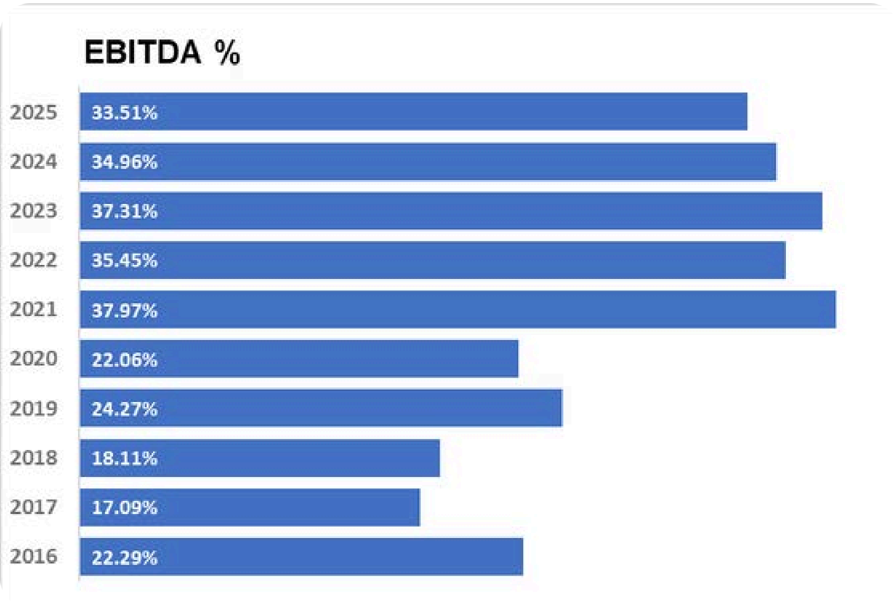


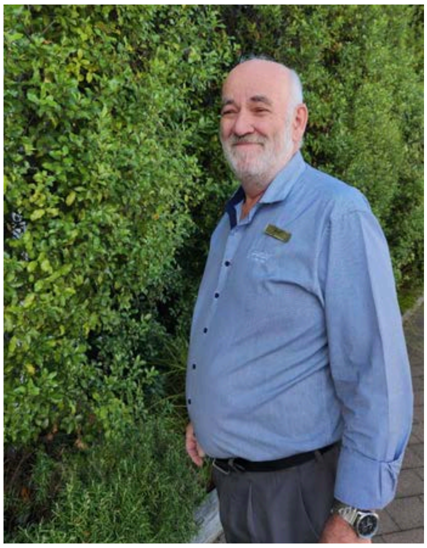


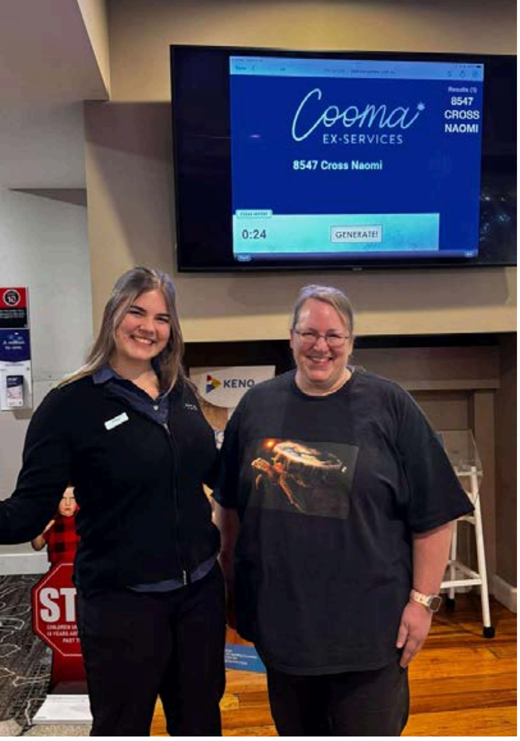
Financial Snapshot







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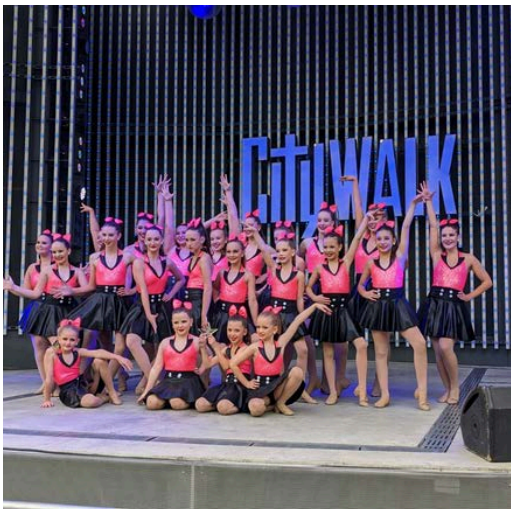
Community Support



2025 ClubGRANT Recipients

CATEGORY 1 PROJECTS	CATEGORY 2 PROJECTS
Cooma Monaro RSL Sub-Branch	Cooma United Rugby League Football
Integra Service Dogs Australia Limited	Cooma Darts Association
Monaro Family Support Service	Cooma Athletics Inc
St Patrick's Parish School	Adaminaby Public School
Hamilton Equine Services	Cooma Monaro Race Club
Cooma Primary School P&C Association	Cooma North Public School P&C
Country Education Foundation Snowy Monaro	Cooma Sporting Clays
Monaro Community Access Service Inc	Monaro High School Dance Ensemble
Cooma Pastoral and Agricultural Association	Monaro Dance Centre
	Cooma Colts
	Cooma Pistol Club
	Cooma Rugby Union Football Club Inc

Monaro Dance Centre Grant

We are a regional dance group based here in Cooma, Last year, our Show group troupe auditioned for an international dance opportunity in the United States. We were thrilled to be selected to perform at Disneyland and Universal Studios in LA.

The grant funding was used to assist with the significant costs involved in preparing for this experience, specifically, it supported the purchase of high quality, competition standard costumes for our group of dancers. This was a critical component in ensuring our dancers could present themselves professionally and confidently on the international stage.

2025

FINANCIAL REPORT

COOMA EX-SERVICES LIMITED

ACN: 000 957 362

Cooma Ex-Services Club Limited

ACN: 000 957 362

Financial Statements

For the Year Ended 30 June 2025

Cooma Ex-Services Club Limited

ACN: 000 957 362

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For the Year Ended 30 June 2025

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2025

The directors present their report on Cooma Ex-Services Club Limited for the financial year ended 30 June 2025.

1. **General information**

Directors

The names of the directors in office at any time during, or since the end of, the year are:

Names
Barry Alan Ager
Robert de Rooy
Shane William Evans
Terrence Klumper
Donald Murphy
Raymond Peters-Smith
Lorayne Roberson
John Rolfe
Paul Sullivan

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Information on directors

The names of each person who has been a director during the year and to the date of this report are:

Barry Alan Ager

Experience	8 years as a Director of Cooma Ex Services Club; Member of the Club Directors Institute; Director Foundation & Management Collaboration; Finance for Club Boards certification; previous Operations Manager of the Cooma Ex Services Club for 20 years; employee of the Cooma Ex Services Club for 43 years.

Robert de Rooy

Experience	9 years as a Director of Cooma Ex Services Club with a 1 year break; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; 43 years of Military Service currently working as a consultant to Defence.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2025

1. **General information**

Information on directors

Shane William Evans

Qualifications	Certificates and licences in Electrical, Refrigeration and Air-conditioning, Business Finance Management, Responsible Service of Alcohol (RSA) and Project Management
Experience	4 years service as a director of Cooma Ex Services Club; 10 years service in Australian Army with a further 7 years as a reservist; 3 years HVAC specialist; 1 year as General Manager of electrical and HVAC company; 9 years as Director of own electrical and HVAC company; 1 year General Manager of Generation Support Services Snowy Hydro; Currently Vendor Manager Future Generation

Terrence Klumper

Qualifications	Certificate of Responsible Service of Alcohol (RSA); Responsible Conduct of Gambling (RCG)
Experience	17 years service as a Director of Cooma Ex Services Club with a 1 year break; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; Past Co-Vice President Australian Legion of Ex-Service Men & Women; 2 years National Service 1966-1968 (Army Air Transport); Member of the Institute of Automotive Mechanical Engineers (HV Div); Retired.

Donald Murphy

Qualifications	Certificates in; Director Foundation and Management Collaboration, Finance for Club Boards, Hospitality Training Package - Responsible Service of Alcohol, Cert 11 Transport and Distribution - Warehousing and Storage, Certificate in Purchasing and Supply, Equity Advisor Certificate, Hazard Management, On the Job Trainer, LPG Decanting into Forklift Cylinders, Workplace Communication and Implementing Change, Certificate 11 in Security (Guarding), Robbery Safety, Senior First Aid
Experience	6 years service as a Director of Cooma Ex Services Club, Service Member. Past 3 years Treasurer Cooma Monaro RSL Sub Branch. Posted to Papua New Guinea as Stores Advisor to PNG Air Transport Squadron, to oversee and assist with the relocation of stores from Lae to Port Moresby. Served more than 20 years in the Australian Defence Force, Army. culminating with last post as CSM/ Warehousing Supervisor in Randwick. Discharged with rank of Warrant Officer Class 2.

Directors' Report

30 June 2025

1. **General information**

Information on directors

Raymond Peters-Smith	
Qualifications	Certificate in Bookkeeping; Certificate in Cookery
Experience	16 years as a director of Cooma Ex-Services Club with a 1 year break; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; Current President of Cooma Monaro RSL sub-branch and 16 years as Secretary; 9 years service the Australian Regular Army; 14 years as a qualified chef; 17 years service in the SES; 3 years as Pension & Welfare Officer for Cooma-Bombala Legacy.
Lorayne Roberson	
Qualifications	Responsible Service of Alcohol (RSA); Responsible Conduct of Gambling (RCG); Justice of the Peace; Certificate III in Customer Service
Experience	19 years service as a Director of Cooma Ex-Services Club with a 1 year break; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; Past Director of Sir William Hudson Memorial Centre; Member for Legacy; Manager/ Owner of local retail business Cooma Power Equipment. Previously 12 years as a staff member and bar manager Cooma Ex-Services Club; 12 years committee member both Cooma Public and Monaro High Schools; Volunteer on various community committees over the years.
John Rolfe	
Qualifications	Responsible Service of Alcohol (RSA); Certificate in Occupational First Aid
Experience	17 years as a director of Cooma Ex-Services Club including holding the position of President for 8 years; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; 25 years with Liquorland with 18 years as store manager; 10 years with Snowy Hydro as finance officer including chairperson of the OH&S Committee.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2025

1. General information

Information on directors

Paul Sullivan	
Qualifications	Bachelor of Commerce (Accounting and Finance); Master of Business Administration; Graduate Australian Institute of Company Directors
Experience	15 years as a director of Cooma Ex Services Club; Member of the Club Directors Institute; Director Foundation & Management Collaboration and Finance for Club Boards certification; Administrator of the Snowy Valleys Council (2016-2017); Paul has been an independent business professional for the past 35 years; He has a background as a Corporate Advisor and was a member of various community Boards including long term Director of Rural Financial Counselling (Southern region).

Principal activities

The principal activities of Cooma Ex-Services Club Limited during the financial year were:

- to promote the activities of a Registered Club,
- to promote all and any of the objectives of the Returned Services League of Australia and the Australian Legion of Ex-Servicemen and Women, and
- to promote welfare, education and benefits of members and Ex-Service personnel and their families.

No significant changes in the nature of the company's activity occurred during the financial year.

Short term objectives

The company's short term objectives are to:

- provide outstanding facilities and services to the Club's members and guests,
- continue to support ex-service personnel,
- enhance the Club's organisation performance,
- enhance services delivery quality, and to
- invest in organisational flexibility and performance.

Directors' Report

30 June 2025

1. **General information**

Long term objectives

The company's long term objectives are to:

- remain a viable and vibrant part of the Cooma community and economy, and
- to continue to expand our facilities whilst only taking on measured amounts of debt to ensure financial stability,
- identify, analyse and report on lines-of-business opportunities, and
- diversify the Club's lines of business.

Strategy for achieving the objectives

To achieve these objectives, the company has adopted the following strategies:

- continued monitoring of the Club's financial progress through diligent budgeting and reporting; and
- continued training and education of the team and Board to ensure the Club remains competent and aware of industry changes that may be impacted by technology, political or social change.

How principal activities assisted in achieving the objectives

The principal activities assisted the company in achieving its objectives by:

- creating the cashflows to allow for continued improvements, and
- continuing to support the ex-servicemen and women.

Performance measures

The following measures are used within the company to monitor performance:

- monthly management reports comparing actuals to budget,
- quarterly financial statements,
- gaming machines reporting,
- EBITDA, and
- operating KPI's as determined by Management and the Board.

Directors' Report

30 June 2025

1. General information

Members' guarantee

Cooma Ex-Services Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to $ 2 subject to the provisions of the company's constitution.

2. Operating results and review of operations for the year

Operating results

The profit of the company after providing for income tax amounted to $ 2,110,168 (2024: $ 2,165,008).

Review of operations

A review of the operations of the company during the financial year and the results of those operations show the Club has recorded a profit similar to the previous year. The result is after a depreciation charge of $653,932 (2024: $653,767).

Meetings of directors

During the financial year, 12 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' meetings	
	Number eligible to attend	Number attended
Barry Alan Ager	12	10
Robert de Rooy	12	10
Shane William Evans	12	7
Terrence Klumper	12	9
Donald Murphy	12	10
Raymond Peters-Smith	12	11
Lorayne Roberson	12	12
John Rolfe	12	10
Paul Sullivan	12	12

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Report

30 June 2025

Auditor's independence declaration

The auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2025 has been received and can be found on page 8 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: .... John Rolfe

Director: .... Raymond Peters-Smith

Dated 19 August 2025

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Cooma Ex-Services Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Michael McGann
Director
Boyce Assurance Services Pty Limited

Sydney
Dated 20 August 2025

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

	Note	2025 $	2024 $
Revenue	3(a)	**8,024,461**	8,039,342
Other income	3(b)	**295,719**	246,516
Profit/(loss) on disposal of assets		**(9,261)**	28,916
Cost of goods sold		**(578,734)**	(571,690)
Administration expenses		**(180,157)**	(180,415)
Club grants		**(83,432)**	(119,550)
Depreciation	9(a)	**(653,932)**	(653,767)
Employee benefits expense		**(2,047,061)**	(1,948,042)
Gaming machine expenses		**(1,095,835)**	(1,135,040)
Interest paid		**-**	(386)
Operating expenses		**(356,948)**	(304,219)
Other expenses		**(322,084)**	(246,613)
Promotions and members' badge draws		**(439,109)**	(616,754)
Repairs and maintenance		**(209,417)**	(148,015)
Social expenses		**(234,043)**	(225,275)
Profit before income tax		**2,110,168**	2,165,008
Income tax expense	4	**-**	-
Profit for the year		**2,110,168**	2,165,008
Total comprehensive income for the year		**2,110,168**	2,165,008

The accompanying notes form part of these financial statements.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Statement of Financial Position

As At 30 June 2025

	Note	2025 $	2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	**7,906,434**	6,046,215
Trade and other receivables	6	**41,650**	3,652
Inventories	7	**39,914**	41,399
Other assets	8	**34,706**	44,725
TOTAL CURRENT ASSETS		**8,022,704**	6,135,991
NON-CURRENT ASSETS			
Property, plant and equipment	9	**7,857,447**	7,590,489
Intangible assets	10	**212,468**	162,468
TOTAL NON-CURRENT ASSETS		**8,069,916**	7,752,957
TOTAL ASSETS		**16,092,620**	13,888,948
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	**547,965**	400,519
Borrowings	12	**7,396**	42,696
Employee benefits	13	**181,909**	210,184
Other liabilities	14	**41,664**	29,292
TOTAL CURRENT LIABILITIES		**778,934**	682,691
NON-CURRENT LIABILITIES			
Borrowings	12	**-**	9,488
Employee benefits	13	**9,701**	2,952
Other liabilities	14	**3,000**	3,000
TOTAL NON-CURRENT LIABILITIES		**12,701**	15,440
TOTAL LIABILITIES		**791,635**	698,131
NET ASSETS		**15,300,985**	13,190,817
EQUITY			
Retained earnings		**15,300,985**	13,190,817
TOTAL EQUITY		**15,300,985**	13,190,817

The accompanying notes form part of these financial statements.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Statement of Changes in Equity

For the Year Ended 30 June 2025

2025

	Retained earnings $	Total $
Balance at 1 July 2024	**13,190,817**	**13,190,817**
Profit attributable to members	**2,110,168**	**2,110,168**
Balance at 30 June 2025	**15,300,985**	**15,300,985**

2024

	Retained earnings $	Total $
Balance at 1 July 2023	11,025,809	11,025,809
Profit attributable to members	2,165,008	2,165,008
Balance at 30 June 2024	13,190,817	13,190,817

The accompanying notes form part of these financial statements.

Cooma Ex-Services Club Limited

ACN: 000 957 362

Statement of Cash Flows

For the Year Ended 30 June 2025

	Note	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**8,008,727**	8,010,869
Payments to suppliers and employees		**(5,409,398)**	(5,488,156)
Interest received		**247,295**	202,478
Membership income		**29,325**	-
Net cash provided by/(used in) operating activities	19	**2,875,949**	2,725,190
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		**(9,261)**	28,916
Purchase of Intangible assets		**(50,000)**	-
Net purchase of property, plant and equipment	9(a)	**(920,890)**	(1,174,652)
Net cash provided by/(used in) investing activities		**(980,151)**	(1,145,736)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net proceeds/(repayment) from borrowings		**(35,580)**	(10,156)
Net cash provided by/(used in) financing activities		**(35,580)**	(10,156)
Net increase/(decrease) in cash held		**1,860,218**	1,569,298
Cash and cash equivalents at beginning of year		**6,046,215**	4,476,917
Cash and cash equivalents at end of financial year	5	**7,906,433**	6,046,215

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2025

The financial report covers Cooma Ex-Services Club Limited as an individual entity. Cooma Ex-Services Club Limited is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Cooma Ex-Services Club Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

The company is an entity to which ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191 applies and, accordingly amounts in the financial statements and Directors' Report have been rounded to the nearest thousand dollars.

1 Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001.*

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

(a) Revenue and other income

The key revenue streams of the club are:

Bar Sales

Revenue from the sale of drinks and goods at the Club's bars are recognised at the point of sale.

Gaming machines

Gaming machine revenue is recognised as the net profit taken from gaming machines for the period. after after deducting player winnings and promotional credits.

Social Income

Revenue from raffles and other activities is recognised upon receipt.

Bistro sales retentions

The Club retains a percentage of Bistro sales distributed to the contracted providers on a weekly basis.

Notes to the Financial Statements

For the Year Ended 30 June 2025

2 Summary of significant accounting policies

(a) Revenue and other income

Commissions

Commissions received from the Club's ATM, TAB and Keno providers is recognised on an accruals basis in the period in which the Club becomes entitled to the commission.

Member subscriptions

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the period to which the subscription relates. Membership revenue received for periods subsequent to balance date are recognised as a contract liability in the statement of profit or loss and other comprehensive income.

Other income

Other income is recognised on an accruals basis when the company is entitled to it

(b) Income tax

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting year. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settles, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary difference and losses can be utilised.

Current and deferred tax is recognised as income or an expense and included in profit or loss for the period except where the tax arises from a transaction which is recognised in other comprehensive income or equity, in which case the tax is recognised in other comprehensive income or equity respectively.

As member income is excluded under the principle of mutuality, only non-member income of the company is assessable for tax.

2 Summary of significant accounting policies

(c) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value.

(e) Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line or reducing balance basis over the asset's useful life to the company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Buildings	1.5% - 4%
Plant and equipment	6% - 50%
Furniture, fixtures and fittings	10% - 50%
Office equipment	13% - 40%
Gaming machines	10% - 30%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

2 Summary of significant accounting policies

(f) Financial instruments

Financial instruments are recognised initially on the date that the company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

Financial assets comprise of cash at bank, term deposits and trade and other receivables measured at amortised cost.

Financial liabilities

The company's financial liabilities include borrowings and trade and other payables, which are measured at amortised cost using the effective interest rate method.

Impairment of financial assets

At the end of the reporting period the company assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

(g) Intangible assets

Intangible assets consist of gaming machine licences recognised at cost. The licences have an infinite life and are reviewed annually for impairment.

The amortisation rates used for each class of amortisable asset are shown below:

(h) Employee benefits

Provision is made for the company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements.

3 Revenue and other income

(a) Revenue

	2025	2024
	$	$
- Bar sales	**1,756,343**	1,555,480
- Bistro sales retentions	**316,689**	411,421
- Commissions received - TAB	**53,176**	29,944
- Commissions received - Keno	**76,580**	63,338
- Commissions received - ATM	**56,885**	56,299
- Functions net income	**37,599**	37,694
- Gaming machine income	**5,421,345**	5,578,419
- Membership income	**29,325**	44,783
- Social income	**259,339**	244,783
- Subsidies - GST gaming	**17,180**	17,180
	8,024,461	8,039,341

(b) Rental income

	2025	2024
	$	$
- Rental income	**45,320**	41,029
- Sundry income	**3,104**	3,009
- Interest income	**247,295**	202,478
	295,719	246,516
Total Revenue and Other Income	**8,320,180**	8,285,857

4 Income tax expense

The Club has carried forward tax losses that have been generated due to the adjustments allowed under the principal of mutuality which ensures income tax is only applied to non member revenue and commissionable items. No deferred tax asset has been recognised as it unlikely to be recovered in the future as long as the current formulas are allowed to be applied. Accordingly there is also no relevant income tax expense.

5 Cash and cash equivalents

	2025	2024
Cash on hand	**284,000**	245,400
Bank balances	**3,211,970**	1,579,546
Term deposits	**4,410,464**	4,221,269
	7,906,434	6,046,215

6 Trade and other receivables

	2025	2024
	$	$
CURRENT		
Trade receivables	**7,287**	3,652
Interest receivable	**34,363**	-
	41,650	3,652

7 Inventories

CURRENT		
At cost:		
Stock on hand - Bar	**39,914**	41,399
	39,914	41,399

Write downs of inventories to net realisable value during the year were $ NIL (2024: $ NIL).

8 Other assets

	2025	2024
	$	$
CURRENT		
Prepayments	**34,706**	44,725
	34,706	44,725

Notes to the Financial Statements

For the Year Ended 30 June 2025

9 Property, plant and equipment

	2025	2024
	$	$
LAND AND BUILDINGS		
Freehold land		
At cost	**518,254**	518,254
Total land	**518,254**	518,254
Buildings		
At cost	**7,620,295**	7,594,390
Accumulated depreciation	**(3,552,133)**	(3,307,192)
Total buildings	**4,068,162**	4,287,198
PLANT AND EQUIPMENT		
Capital works in progress		
At cost	**1,460,671**	1,000,047
Total capital works in progress	**1,460,671**	1,000,047
Plant and equipment		
At cost	**737,872**	698,998
Accumulated depreciation	**(491,367)**	(460,038)
Total plant and equipment	**246,505**	238,960
Furniture, fixtures and fittings		
At cost	**468,934**	430,454
Accumulated depreciation	**(285,190)**	(242,094)
Total furniture, fixtures and fittings	**183,744**	188,360
Office equipment		
At cost	**107,973**	104,368
Accumulated depreciation	**(78,463)**	(63,069)
Total office equipment	**29,510**	41,299
Gaming machines		
At cost	**3,112,884**	2,879,971
Accumulated depreciation	**(1,762,283)**	(1,563,600)
Total gaming machines	**1,350,601**	1,316,371
	7,857,447	7,590,489

9 Property, plant and equipment

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Capital works in progress	Land	Buildings	Plant and equipment	Furniture, fixtures and fittings	Office equipment	Gaming machines	Total
	$	$	$	$	$	$	$	$
Year ended 30 June 2025								
Balance at beginning of year	1,000,047	518,254	4,287,198	238,960	188,360	41,299	1,316,371	7,590,489
Additions	-	-	25,905	59,204	38,480	3,605	370,354	497,548
Disposals	-	-	-	(2,702)	-	-	(34,580)	(37,282)
Depreciation expense	-	-	(244,941)	(48,957)	(43,096)	(15,394)	(301,544)	(653,932)
Deposit paid	460,624	-	-	-	-	-	-	460,624
Balance at the end of the year	1,460,671	518,254	4,068,162	246,505	183,744	29,510	1,350,601	7,857,447

10 Intangible assets

	2025	2024
	$	$
Gaming machine licences - at cost	**212,468**	162,468
	212,468	162,468

(a) Movements in carrying amounts of intangible assets

	Gaming machine licences - at cost	Total
	$	$
Year ended 30 June 2024	**162,468**	162,468
Additions	**50,000**	50,000
Closing value at 30 June 2025	**212,468**	212,468

11 Trade and other payables

	2025	2024
	$	$
CURRENT		
Trade payables	**449,015**	302,923
Accrued expenses	**13,099**	23,346
Gaming machine tax liability	**85,850**	74,249
	547,965	400,519

Notes to the Financial Statements

For the Year Ended 30 June 2025

12 Borrowings

	2025 $	2024 $
CURRENT		
Finance lease obligation - secured	**280**	-
Gaming machine finance	**7,116**	42,696
	7,396	42,696

	2025 $	2024 $
NON-CURRENT		
Gaming machine finance	**-**	9,488
Total	**-**	9,488

The Club has the following facilities in place as at 30 June 2025 with the ANZ bank:

- ANZ Business One (commercial credit cards) - $50,000
- Overdraft Facility - $150,000

The security for the Club's borrowings is a general security interest over the Club and first registered mortgages over the Club's real property.

13 Employee benefits

	2025 $	2024 $
CURRENT		
Annual leave and RDOs	**92,988**	91,544
Long service leave	**88,921**	118,640
	181,909	210,184

	2025 $	2024 $
NON-CURRENT		
Long service leave	**9,701**	2,952
	9,701	2,952

14 Other liabilities

	2025	2024
	$	$
CURRENT		
Subscriptions received in advance	**41,664**	29,292
	41,664	29,292

	2025	2024
	$	$
NON-CURRENT		
Security deposit - Caterers	**3,000**	3,000
	3,000	3,000

15 Key management personnel disclosures

Key management personnel are those having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any director of the company.

The remuneration paid to key management personnel of the company is $ 281,033 (2024: $ 364,517).

16 Contingencies

As per 30 June 2025 commitments, the club is planning the redevelopment of the club and working with Meridian Construction Services to undertake these improvements, At end of year the Club has a commitment of $407,000 for services, with an outsatnding amount of $57,000, Also the Club has committed to a purchase of a new gaming machine management system (EBET) at a cost of $328,004. A 30% deposit of $98,401.20 has been paid with $229,602.80 outstanding.

17 Related parties

(a) The company's main related parties are as follows:

Key management personnel, close family members of key management personnel and entities that are controlled or significant influenced by those key management personnel or their close family members.

(b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Total purchases from related parties during the year were 2025 $NIL (2024:1,395) (excluding GST).

Notes to the Financial Statements

For the Year Ended 30 June 2025

18 Auditors' remuneration

	2025 $	2024 $
Remuneration of Boyce Assurance Services Pty Ltd		
- Audit of the financial statements	**28,350**	27,000
	28,350	27,000
Remuneration of Boyce Pty Ltd		
- Accounting and taxation services	**19,914**	24,706
Total	**48,264**	51,706

19 Reconciliation of result for the year to cashflow from operating activities

	2025 $	2024 $
Net profit for the year	**2,110,167**	2,165,008
Non-cash flows in profit:		
- depreciation	**653,932**	653,766
- net (profit)/loss on disposal of plant and equipment	**(38,177)**	(28,916)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	**(3,636)**	(3,261)
- (increase)/decrease in inventories	**1,485**	(2,053)
- (increase)/decrease in other assets	**10,019**	(2,841)
- increase/(decrease) in trade and other payables	**151,314**	(72,052)
- increase/(decrease) in other liabilities	**12,372**	(16,763)
- increase/(decrease) in employee benefits	**(21,527)**	32,302
Cash flows from operations	**2,875,949**	2,725,191

20 Events after the end of the reporting period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years.

21 Statutory information

The registered office and principal place of business of the company is:

Cooma Ex-Services Club Limited
106 Vale Street
COOMA NSW 2630

Cooma Ex-Services Club Limited

ACN: 000 957 362

Directors' Declaration

The directors of the company declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001* and:

    a. comply with Australian Accounting Standards - Simplified Disclosures; and

    b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the company.

2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director ....
John Rolfe

Director Ray Peters Smith ....
Raymond Peters-Smith

Dated 19 August 2025

Independent Auditor's Report to the members of Cooma Ex-Services Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Cooma Ex-Services Club Limited (the company), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.
In our opinion, the accompanying financial report of the company is in accordance with the *Corporations Act 2001*, including:

(i) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* has been given to the directors of the company at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report is included in the Directors' Report, President's Report, CEO's Report, Membership Report, and Detailed Profit and Loss Statement (but does not include the financial report and our auditor's report thereon).

Independent Auditor's Report to the members of Cooma Ex-Services Club Limited

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materiality consistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If based on the work we have performed on the other information obtained prior to the date of this auditor's report, we consider that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Independent Auditor's Report to the members of Cooma Ex-Services Club Limited

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Michael McGann
Director
Boyce Assurance Services Pty Limited

Sydney
Dated 20 August 2025

Cooma Ex-Services Club Limited

ACN: 000 957 362

Disclaimer

For the Year Ended 30 June 2025

The additional financial data presented on the accompanying pages is in accordance with the books and records of the company which have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 30 June 2025. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and we give no warranty of accuracy or reliability in respect of the data provided. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than Cooma Ex-Services Club Limited) in respect of such data, including any errors or omissions therein however caused.

Michael McGann
Director
Boyce Assurance Services Pty Limited

Sydney
Dated 20 August 2025

Profit and Loss

Cooma Ex-Services Club Limited
For the year ended 30 June 2025

	2025	2024
Trading Income		
Bar sales	1,753,247.06	1,550,440.98
Bar sundries	3,095.88	5,039.04
Total Trading Income	**1,756,342.94**	**1,555,480.02**
Cost of Sales		
Freight and cartage - Bar	11,793.75	11,480.50
Purchases bar stock	571,125.96	564,139.05
Purchases bar sundries	5,909.80	8,731.74
Stock Movement	1,485.18	(2,052.73)
Total Cost of Sales	**590,314.69**	**582,298.56**
Gross Profit	**1,166,028.25**	**973,181.46**
Other Income		
100 Club Raffles	11,779.51	10,872.99
Asset realisation	28,020.00	-
Bistro retention	312,472.77	437,450.43
Bistro sales	4,216.22	(26,029.25)
Function catering retention	17,438.87	18,605.93
Function catering sales	0.08	(782.08)
Room and equipment hire	20,160.12	19,802.82
Commission - ATM	56,884.70	56,299.19
Commission received - Club Keno	76,580.12	63,337.92
Commission received - TAB	53,176.18	29,944.34
Gaming machines	5,421,344.75	5,578,419.02
Interest received	247,294.55	202,478.08
Market Income - Friday	72,370.51	74,419.69
Market Income - Thursday	66,217.37	59,713.82
Market Income - Wednesday	64,779.67	62,496.52
Market Income Sat Or Special Income	29,052.65	17,272.42
NSW Gaming GST rebate	17,180.00	17,180.00
Payouts Gaming, Keno, Tab	0.03	-
Profit on sale of assets	-	64,789.21
Rent received - Caterer	43,200.00	41,028.59
Rent received - House	2,298.26	-
Subscriptions - Members	29,325.25	44,782.96
Sundry income	3,103.92	3,008.99
Sundry income - Functions income	-	67.64
Taxi income	23,007.37	20,007.28
Total Other Income	**6,599,902.90**	**6,795,166.51**
Total Income	**7,765,931.15**	**7,768,347.97**

	2025	2024

Operating Expenses

Accountancy	9,982.33	24,792.00
Advertising	11,700.00	9,449.59
Agents costs - House rental	177.98	-
Audit fees	22,500.00	17,500.00
Badge draws (Balancing account) BCA use	2,200.00	(1,800.00)
Bank charges	25,593.48	24,010.76
Childrens christmas party	7,894.94	7,703.77
Cleaning	26,000.43	22,047.47
Cleaning - Prepayments	2,164.19	5,796.26
Club grants - Category 1	41,415.75	59,442.00
Club grants - Category 2	38,000.00	56,850.00
Computer costs	20,270.74	2,076.54
Conferences	16,201.74	7,004.10
Depreciation	653,931.95	653,766.81
Directors expenses	10,297.57	9,587.89
Donations	4,016.00	3,258.45
Electricity	160,070.67	135,915.25
Entertainment - Special	-	2,727.27
Entertainment - Standard	3,739.99	7,110.99
Free drinks and meals	8,850.27	6,633.07
Freight and courier	3,217.30	3,059.58
Function expenses	2,458.28	5,221.53
Gaming machine subscriptions	25,468.98	25,005.70
Gaming Machine Tax	1,023,735.45	1,069,699.37
Gaming Machines CMS	46,630.20	40,334.65
Gas	32,566.06	38,192.44
Insurance - General - Prepayments	(7,301.21)	(5,428.23)
Insurance - Stamp Duty	8,372.99	7,864.58
Insurance - Workers compensation	31,182.06	30,498.57
Insurance-General	85,705.32	80,596.35
Interest - ATO	-	385.98
Keno & Tab Expenses	12,352.22	12,491.14
Legal & Consultancy	44,659.50	10,384.00
Licences, permits and fees	21,043.76	42,753.60
Licences, permits and fees - Prepayments	11,395.15	992.33
Loss on sale of assets	37,281.26	35,873.55
Market Prizes - Friday	51,968.67	52,048.99
Market Prizes - Thursday	42,041.35	37,833.98
Market Prizes - Wednesday	40,166.90	42,475.92
Market Prizes Sat Or Special	16,220.94	11,398.51
Marketing - Advertising	43,896.31	21,608.89
Marketing - Bonus Points	36,429.45	54,021.28
Marketing - Gaming Promotions	17,786.88	30,394.30
Marketing - Loyalty Program	285,303.30	401,118.18

	2025	2024
Marketing - Member Badge Draws	18,727.28	25,718.19
Marketing - Member Promotions	34,730.86	85,693.04
Members functions	9,133.26	13,263.70
Newspapers and periodicals	-	31.82
Payroll tax	39,881.48	33,669.13
Postage	2,180.83	482.19
President's honorarium	6,060.00	5,835.00
Printing and stationery	30,588.29	35,458.65
Promotions General	34.55	-
R&M - Bar equipment	3,607.75	7,149.87
R&M - Building	52,381.47	36,010.44
R&M - Gaming machines	71,766.02	43,747.49
R&M - Glasses	1,101.12	1,802.26
R&M - House equipment	66,538.34	28,791.43
R&M - House equipment - Prepayments	(3,003.49)	71.77
R&M - Kitchen equipment	13,683.02	16,878.68
R&M - Office equipment	3,162.95	10,492.30
R&M - Rental house	180.00	1,802.14
R&M - Squash courts	-	1,268.18
Rates	25,664.92	19,299.71
Security	49,369.42	19,235.19
Sky channel/Pay TV	58,633.60	56,393.60
Social expenses	8,423.75	5,245.08
Staff amenities	17,617.91	14,246.47
Staff drinks	18,249.22	18,894.52
Staff meals	25,897.74	28,930.24
Subscriptions	86,186.03	58,000.54
Subscriptions - Prepayments	4,602.87	(1,364.07)
Superannuation - Employees	191,170.99	172,558.37
Taxi payment	72,736.91	63,347.08
Telephone & Internet	10,937.55	13,017.03
Trade waste	23,424.39	20,270.05
Training	13,434.83	14,954.83
Unders/Overs	212.69	872.12
Uniforms	11,231.70	14,285.95
Wages - Employees	1,677,053.38	1,556,516.68
Wages - Leave provisions	(21,526.64)	32,303.50
Wages allowances	54,099.83	45,469.77
Total Operating Expenses	**5,655,763.97**	**5,603,340.35**
Net Profit	**2,110,167.18**	**2,165,007.62**

Cooma Ex-Services Club Limited

A.B.N: 43 000 957 362